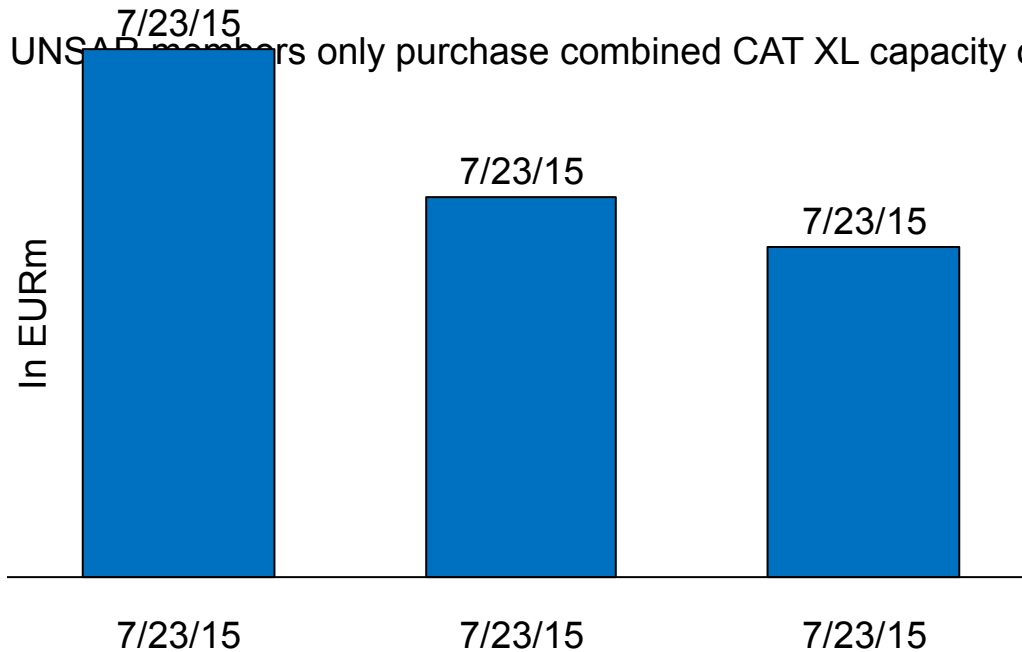


2015 Catastrophe Reinsurance in Romania

July 2015

Data Used

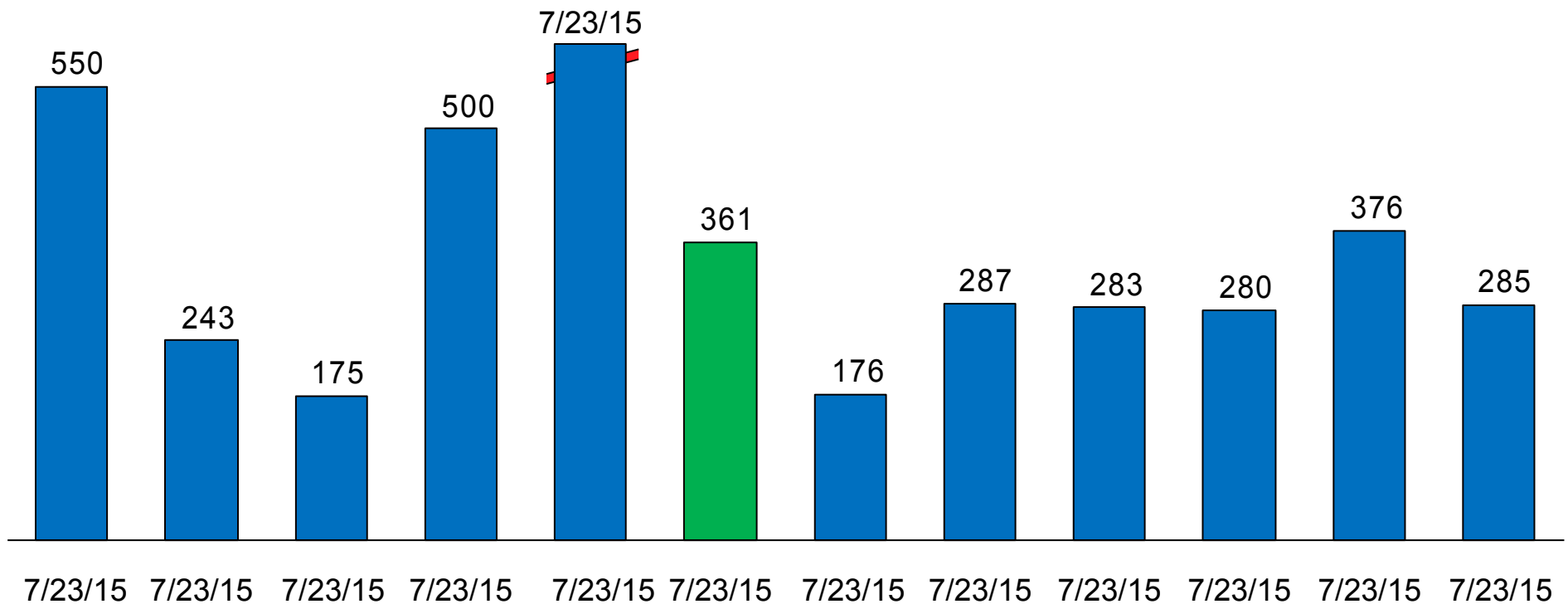
- Data used for 2015 Renewals
- 12 companies representing 83.66% of the market:
 - Based on 2014 Overall property premium (Insurance Profile no. 1/2015)
- UNSAR members only purchase combined CAT XL capacity of EUR 1.45bn



* Based on RMS for Romania (UNSAR members);

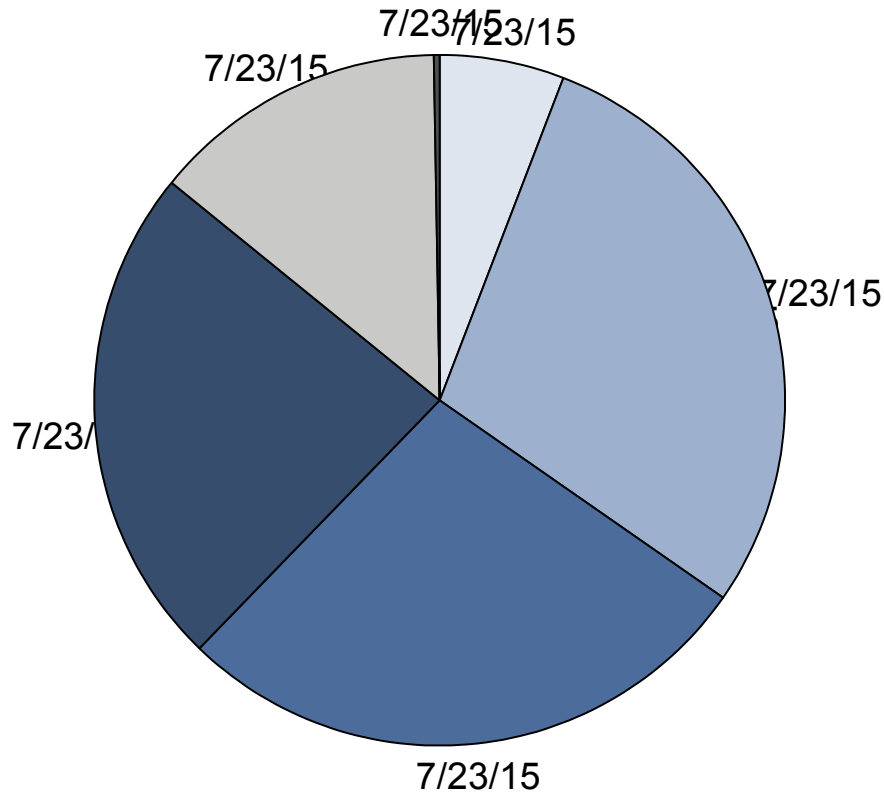
Catastrophe Reinsurance Capacity Benchmark – Return Period of Major Peril

- Romanian Catastrophe purchase is in line with other countries*



* Return Period Calculated based on RMS for Romania (UN SAR members);

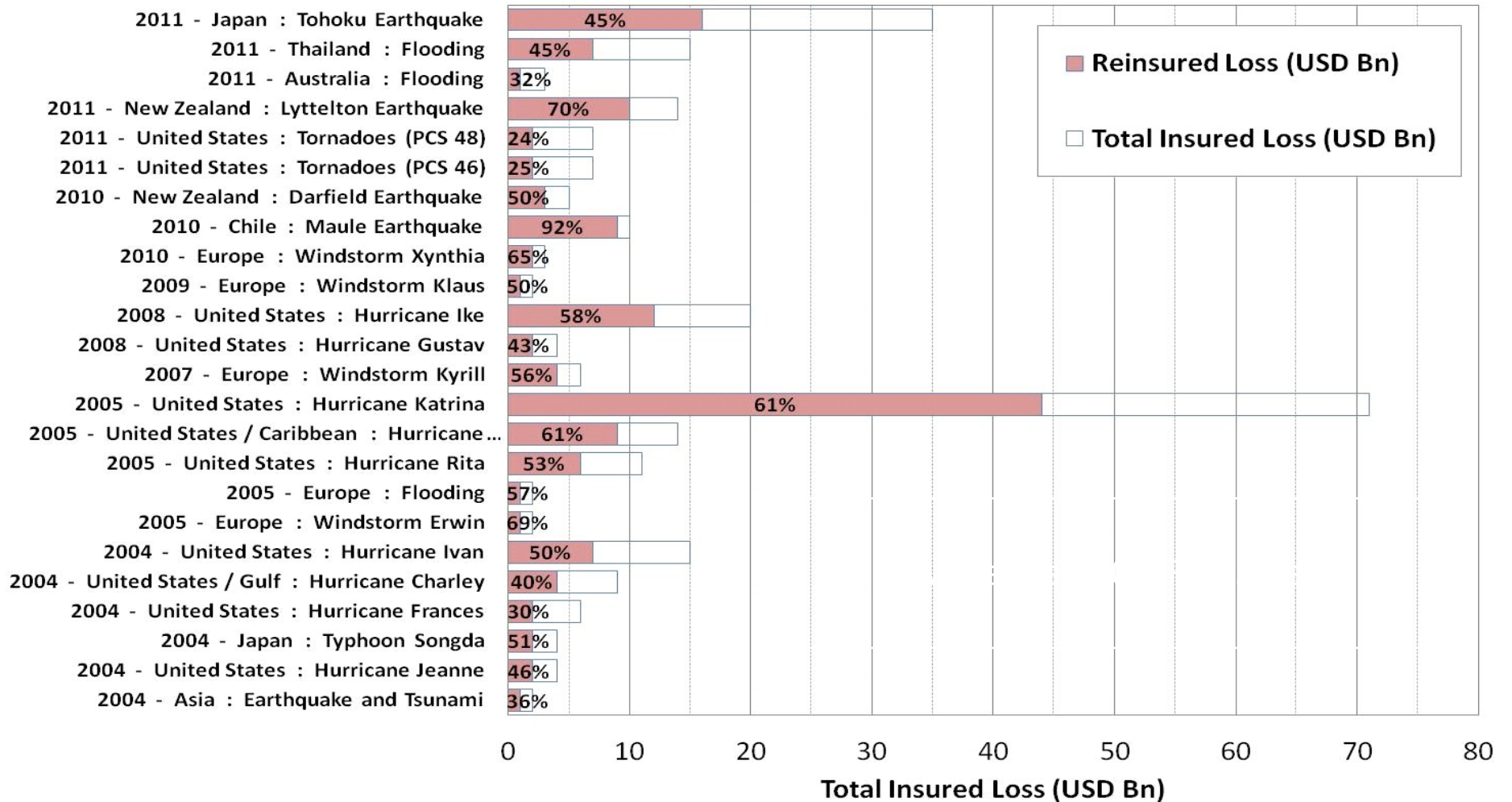
Reinsurers' Ratings on 2015 Romanian CAT XLs – External Market Placement



* Rating by S&P (AM Best where S&P unavailable)

Catastrophe Events are covered by Reinsurers

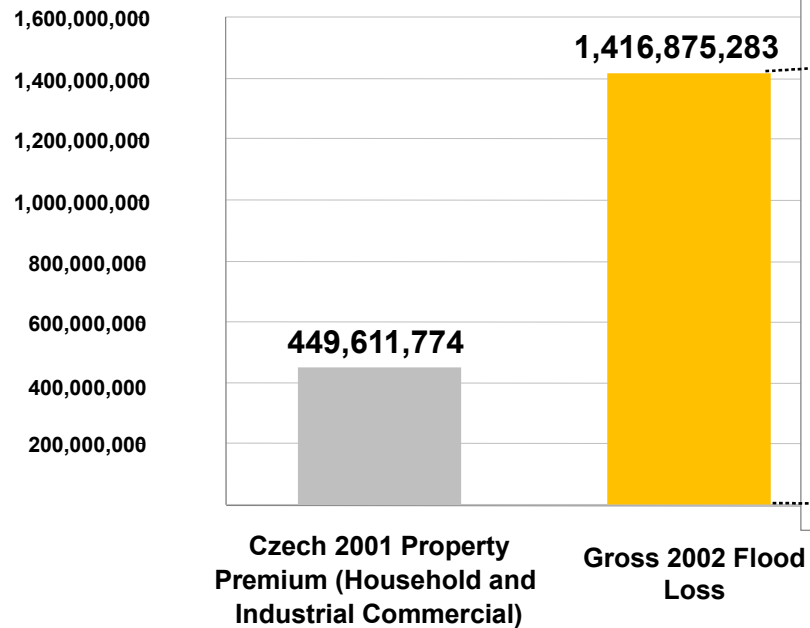
Catastrophe Events 2004 - 2011



Reinsurance protects financial stability of Insurers



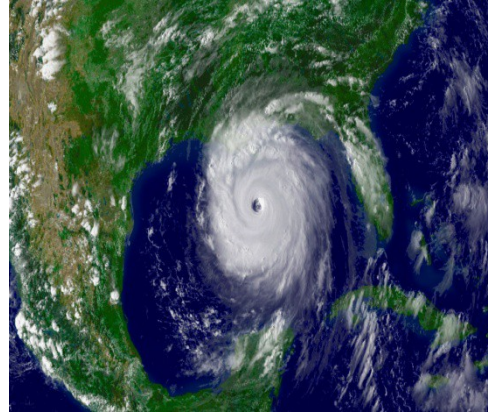
2002 Czech Market Flood Claims (in USD)



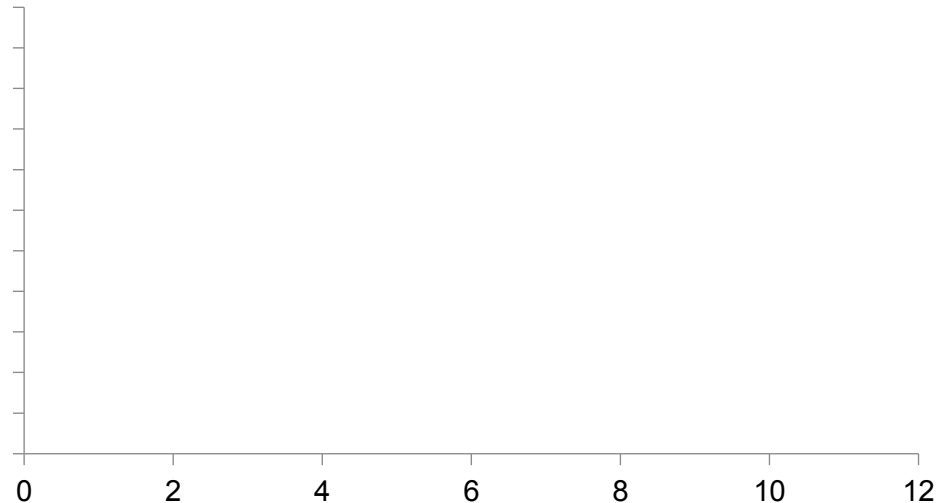
Reinsurers provide quick cash flow in Cat events

Hurricane Katrina 2005

- Total Estimated Insured Loss USD 75bn
 - Flooded 80% of New Orleans
 - Almost 2,000 people killed



**Hurricane Katrina (2005)
Average Settlement Speed of Lloyd's Reinsurers**



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