

127/2014 - 18 August 2014

June 2014

## **Euro area international trade in goods surplus**

### **€16.8 bn**

### **€2.9 bn surplus for EU28**

The first estimate for the **euro area**<sup>1</sup> (EA18) trade in goods balance with the rest of the world in June 2014 gave a €16.8 billion surplus, compared with +€15.7 bn in June 2013. The May 2014<sup>2</sup> balance was +€15.4 bn, compared with +€14.6 bn in May 2013. In June 2014 compared with May 2014, seasonally adjusted exports fell by 0.5% while imports rose by 0.5%.

These data<sup>3</sup> are released by **Eurostat, the statistical office of the European Union**.

The first estimate for the June 2014 extra-**EU28**<sup>1</sup> trade balance was a €2.9 bn surplus, compared with +€8.6 bn in June 2013. In May 2014<sup>2</sup> the balance was +€0.5 bn, compared with +€15.0 bn in May 2013. In June 2014 compared with May 2014, seasonally adjusted exports fell by 0.3% and imports by 0.1%.

### **EU28 detailed results for January to May 2014**

The **EU28** deficit for energy decreased (-€145.4 bn in January-May 2014 compared with -€156.6 bn in January-May 2013), as did the surplus for machinery and vehicles (+€101.6 bn compared with +€111.1 bn).

The highest increases in **EU28** exports were registered with **China** (+10% in January-May 2014 compared with January-May 2013) and **South Korea** (+8%), and for **EU28** imports with **South Korea** (+10%), **Switzerland** and **Turkey** (both +6%). The most notable decreases were recorded for exports to **Switzerland** (-22%), **Russia** (-12%) and **India** (-11%), and for imports from **Russia** (-8%), **Brazil** (-7%) and **Japan** (-6%).

The **EU28** trade surplus increased with the **USA** (+€41.8 bn in January-May 2014 compared with +€37.8 bn in January-May 2013), but decreased with **Switzerland** (+€19.2 bn compared with +€38.0 bn) and **Turkey** (+€8.3 bn compared with +€12.0 bn). The **EU28** trade deficit fell with **China** (-€50.9 bn compared with -€53.0 bn) and **Russia** (-€38.6 bn compared with -€39.6 bn) and remained stable with **Norway** (-€16.9 bn).

Concerning the total trade of Member States, the largest surplus was observed in **Germany** (+€84.0 bn in January-May 2014), followed by the **Netherlands** (+€25.2 bn), **Ireland** and **Italy** (both +€14.1 bn). The **United Kingdom** (-€48.1 bn) registered the largest deficit, followed by **France** (-€30.4 bn), **Spain** (-€10.1 bn) and **Greece** (-€8.8 bn).

## EA18 trade - non seasonally adjusted data

bn €

| Flows                              | Jun 13 | Jun 14 | Growth | May 13 | May 14  | Growth | Jan-Jun 13 | Jan-Jun 14 | Growth |
|------------------------------------|--------|--------|--------|--------|---------|--------|------------|------------|--------|
| Extra-EA18 exports                 | 157.6  | 162.2  | 3%     | 159.4  | 160.0 r | 0%     | 940.0      | 948.4      | 1%     |
| Extra-EA18 imports                 | 141.9  | 145.4  | 2%     | 144.8  | 144.6 r | 0%     | 868.8      | 869.4      | 0%     |
| Extra-EA18 trade balance           | 15.7   | 16.8   |        | 14.6   | 15.4    |        | 71.2       | 79.0       |        |
| Intra-EA18 dispatches <sup>4</sup> | 135.5  | 135.8  | 0%     | 133.9  | 134.1 r | 0%     | 811.9      | 816.6      | 1%     |

## EU28 trade - non seasonally adjusted data

bn €

| Flows                              | Jun 13 | Jun 14 | Growth | May 13 | May 14  | Growth | Jan-Jun 13 | Jan-Jun 14 | Growth |
|------------------------------------|--------|--------|--------|--------|---------|--------|------------|------------|--------|
| Extra-EU28 exports                 | 145.3  | 141.8  | -2%    | 155.0  | 141.0 r | -9%    | 871.7      | 831.1      | -5%    |
| Extra-EU28 imports                 | 136.7  | 138.8  | 2%     | 140.0  | 140.5 r | 0%     | 840.4      | 832.0      | -1%    |
| Extra-EU28 trade balance           | 8.6    | 2.9    |        | 15.0   | 0.5 r   |        | 31.3       | -0.9       |        |
| Intra-EU28 dispatches <sup>4</sup> | 238.1  | 243.8  | 2%     | 236.6  | 241.8 r | 2%     | 1 422.1    | 1 462.8    | 3%     |

r: revised

1. The euro area (EA18) includes Belgium, Germany, Estonia, Ireland, Latvia, Greece, Spain, France, Italy, Cyprus, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.  
The European Union (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.
2. Compared with News Release 111/2014 of 16 July 2014, the trade balance for May 2014 has been confirmed at +€15.4 bn for the EA18 and revised from +€0.6 bn to +€0.5 bn for the EU28.
3. This News Release is based on data available on 12 August 2014. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question. Furthermore, national concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.
4. Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

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## EA18 trade - previous 6 months - non seasonally adjusted data

bn €

| Flows                    | Nov 13 |  | Dec 13 |   | Jan 14 |   | Feb 14 |  | Mar 14 |   | Apr 14 |   |
|--------------------------|--------|--|--------|---|--------|---|--------|--|--------|---|--------|---|
| Extra-EA18 exports       | 161.8  |  | 149.6  | r | 148.5  |   | 154.1  |  | 164.2  | r | 159.4  |   |
| Extra-EA18 imports       | 144.8  |  | 135.6  | r | 147.7  | r | 139.6  |  | 147.9  | r | 144.2  | r |
| Extra-EA18 trade balance | 17.0   |  | 14.0   | r | 0.8    | r | 14.5   |  | 16.3   | r | 15.2   | r |
| Intra-EA18 dispatches    | 136.5  |  | 122.5  |   | 136.3  |   | 133.3  |  | 140.7  | r | 136.3  | r |

## EU28 trade - previous 6 months - non seasonally adjusted data

bn €

| Flows                    | Nov 13 |   | Dec 13 |   | Jan 14 |  | Feb 14 |   | Mar 14 |   | Apr 14 |   |
|--------------------------|--------|---|--------|---|--------|--|--------|---|--------|---|--------|---|
| Extra-EU28 exports       | 142.7  |   | 138.4  |   | 130.4  |  | 136.2  |   | 142.7  |   | 138.9  |   |
| Extra-EU28 imports       | 139.8  |   | 129.8  |   | 144.1  |  | 131.3  | r | 139.2  |   | 138.0  | r |
| Extra-EU28 trade balance | 2.9    |   | 8.6    |   | -13.6  |  | 4.9    |   | 3.5    |   | 0.9    | r |
| Intra-EU28 dispatches    | 246.0  | r | 215.2  | r | 241.9  |  | 238.0  | r | 253.5  | r | 243.9  | r |

r: revised

## Main products - EA18 - non seasonally adjusted data

bn €

|                            | EA18 exports |              |             | EA18 imports |              |            | Trade balance |               |
|----------------------------|--------------|--------------|-------------|--------------|--------------|------------|---------------|---------------|
|                            | Jan-May 13   | Jan-May 14   | Growth      | Jan-May 13   | Jan-May 14   | Growth     | Jan-May 13    | Jan-May 14    |
| <b>Primary goods:</b>      | <b>127.4</b> | <b>122.9</b> | <b>-4%</b>  | <b>264.8</b> | <b>248.3</b> | <b>-6%</b> | <b>-137.4</b> | <b>-125.4</b> |
| Food & drink               | 56.2         | 57.8         | 3%          | 46.0         | 46.9         | 2%         | 10.2          | 10.9          |
| Raw materials              | 19.9         | 19.1         | -4%         | 34.9         | 33.0         | -6%        | -15.0         | -13.9         |
| Energy                     | 51.3         | 46.0         | -10%        | 183.9        | 168.4        | -8%        | -132.6        | -122.4        |
| <b>Manufactured goods:</b> | <b>631.0</b> | <b>643.2</b> | <b>2%</b>   | <b>448.1</b> | <b>462.6</b> | <b>3%</b>  | <b>182.9</b>  | <b>180.5</b>  |
| Chemicals                  | 130.6        | 135.5        | 4%          | 78.7         | 82.1         | 4%         | 51.9          | 53.5          |
| Machinery & vehicles       | 316.5        | 319.4        | 1%          | 202.4        | 207.0        | 2%         | 114.2         | 112.4         |
| Other manuf'd goods        | 183.8        | 188.3        | 2%          | 167.0        | 173.6        | 4%         | 16.8          | 14.7          |
| <b>Other</b>               | <b>24.0</b>  | <b>20.1</b>  | <b>-16%</b> | <b>13.9</b>  | <b>13.1</b>  | <b>-6%</b> | <b>10.1</b>   | <b>7.0</b>    |
| <b>Total</b>               | <b>782.4</b> | <b>786.2</b> | <b>0%</b>   | <b>726.8</b> | <b>724.0</b> | <b>0%</b>  | <b>55.5</b>   | <b>62.2</b>   |

## Main products - EU28 - non seasonally adjusted data

bn €

|                            | EU28 exports |              |             | EU28 imports |              |             | Trade balance |               |
|----------------------------|--------------|--------------|-------------|--------------|--------------|-------------|---------------|---------------|
|                            | Jan-May 13   | Jan-May 14   | Growth      | Jan-May 13   | Jan-May 14   | Growth      | Jan-May 13    | Jan-May 14    |
| <b>Primary goods:</b>      | <b>114.3</b> | <b>108.3</b> | <b>-5%</b>  | <b>282.6</b> | <b>264.0</b> | <b>-7%</b>  | <b>-168.4</b> | <b>-155.7</b> |
| Food & drink               | 41.7         | 43.1         | 3%          | 39.8         | 40.5         | 2%          | 1.8           | 2.7           |
| Raw materials              | 19.8         | 18.4         | -7%         | 33.5         | 31.3         | -6%         | -13.6         | -12.9         |
| Energy                     | 52.7         | 46.8         | -11%        | 209.3        | 192.2        | -8%         | -156.6        | -145.4        |
| <b>Manufactured goods:</b> | <b>562.3</b> | <b>553.7</b> | <b>-2%</b>  | <b>402.6</b> | <b>412.6</b> | <b>2%</b>   | <b>159.7</b>  | <b>141.1</b>  |
| Chemicals                  | 114.9        | 113.9        | -1%         | 66.9         | 69.3         | 4%          | 48.0          | 44.6          |
| Machinery & vehicles       | 289.9        | 283.4        | -2%         | 178.8        | 181.8        | 2%          | 111.1         | 101.6         |
| Other manuf'd goods        | 157.5        | 156.5        | -1%         | 156.9        | 161.6        | 3%          | 0.6           | -5.1          |
| <b>Other</b>               | <b>50.0</b>  | <b>27.3</b>  | <b>-45%</b> | <b>18.5</b>  | <b>16.5</b>  | <b>-11%</b> | <b>31.4</b>   | <b>10.8</b>   |
| <b>Total</b>               | <b>726.5</b> | <b>689.3</b> | <b>-5%</b>  | <b>703.7</b> | <b>693.1</b> | <b>-2%</b>  | <b>22.7</b>   | <b>-3.8</b>   |

## Main trading partners - EA18 - non seasonally adjusted data

bn €

|                | EA18 exports to |            |        | EA18 imports from |            |        | Trade balance |            |
|----------------|-----------------|------------|--------|-------------------|------------|--------|---------------|------------|
|                | Jan-May 13      | Jan-May 14 | Growth | Jan-May 13        | Jan-May 14 | Growth | Jan-May 13    | Jan-May 14 |
| United Kingdom | 96.8            | 104.7      | 8%     | 69.0              | 67.6       | -2%    | 27.8          | 37.2       |
| USA            | 91.8            | 96.4       | 5%     | 62.1              | 63.0       | 1%     | 29.7          | 33.4       |
| China          | 48.8            | 52.4       | 8%     | 82.4              | 84.1       | 2%     | -33.6         | -31.7      |
| Russia         | 37.1            | 32.1       | -14%   | 63.7              | 59.0       | -7%    | -26.6         | -26.9      |
| Switzerland    | 46.8            | 44.9       | -4%    | 33.5              | 35.5       | 6%     | 13.3          | 9.4        |
| Poland         | 37.8            | 40.8       | 8%     | 30.8              | 34.0       | 10%    | 6.9           | 6.8        |
| Czech Republic | 26.4            | 28.5       | 8%     | 30.6              | 32.7       | 7%     | -4.2          | -4.3       |
| Sweden         | 25.0            | 25.3       | 1%     | 22.6              | 22.4       | -1%    | 2.4           | 2.9        |
| Turkey         | 25.9            | 23.9       | -8%    | 15.3              | 15.8       | 3%     | 10.6          | 8.1        |
| Hungary        | 16.6            | 17.9       | 8%     | 17.0              | 18.4       | 8%     | -0.5          | -0.5       |

## Main trading partners - EU28 - non seasonally adjusted data

bn €

|             | EU28 exports to |            |        | EU28 imports from |            |        | Trade balance |            |
|-------------|-----------------|------------|--------|-------------------|------------|--------|---------------|------------|
|             | Jan-May 13      | Jan-May 14 | Growth | Jan-May 13        | Jan-May 14 | Growth | Jan-May 13    | Jan-May 14 |
| USA         | 120.0           | 124.2      | 3%     | 82.2              | 82.5       | 0%     | 37.8          | 41.8       |
| China       | 59.3            | 64.9       | 10%    | 112.2             | 115.8      | 3%     | -53.0         | -50.9      |
| Russia      | 49.6            | 43.6       | -12%   | 89.3              | 82.2       | -8%    | -39.6         | -38.6      |
| Switzerland | 76.3            | 59.8       | -22%   | 38.4              | 40.6       | 6%     | 38.0          | 19.2       |
| Norway      | 21.4            | 20.5       | -4%    | 38.2              | 37.4       | -2%    | -16.9         | -16.9      |
| Turkey      | 33.0            | 30.6       | -7%    | 21.0              | 22.3       | 6%     | 12.0          | 8.3        |
| Japan       | 22.0            | 21.7       | -1%    | 24.3              | 22.8       | -6%    | -2.3          | -1.1       |
| South Korea | 15.5            | 16.7       | 8%     | 14.9              | 16.4       | 10%    | 0.6           | 0.3        |
| India       | 15.6            | 13.9       | -11%   | 16.3              | 15.6       | -5%    | -0.7          | -1.7       |
| Brazil      | 16.6            | 15.5       | -7%    | 13.8              | 12.8       | -7%    | 2.9           | 2.7        |

## Member States' total trade (intra-EU + extra-EU) - non seasonally adjusted data

bn €

|                | Total exports |            |        | Total imports |            |        | Trade balance |            |
|----------------|---------------|------------|--------|---------------|------------|--------|---------------|------------|
|                | Jan-May 13    | Jan-May 14 | Growth | Jan-May 13    | Jan-May 14 | Growth | Jan-May 13    | Jan-May 14 |
| Belgium        | 148.5         | 148.2      | 0%     | 146.5         | 142.1      | -3%    | 2.1           | 6.1        |
| Bulgaria       | 8.9           | 8.4        | -5%    | 10.3          | 10.3       | 0%     | -1.4          | -1.9       |
| Czech Republic | 49.6          | 53.7       | 8%     | 43.4          | 46.3       | 7%     | 6.2           | 7.3        |
| Denmark        | 34.1          | 34.4       | 1%     | 30.0          | 30.6       | 2%     | 4.0           | 3.8        |
| Germany        | 452.7         | 465.2      | 3%     | 371.6         | 381.2      | 3%     | 81.1          | 84.0       |
| Estonia        | 5.3           | 4.9        | -8%    | 5.8           | 5.5        | -4%    | -0.5          | -0.6       |
| Ireland        | 35.7          | 36.0       | 1%     | 20.5          | 22.0       | 7%     | 15.2          | 14.1       |
| Greece         | 11.6          | 10.7       | -8%    | 19.6          | 19.5       | -1%    | -8.0          | -8.8       |
| Spain          | 101.2         | 100.6      | -1%    | 106.8         | 110.7      | 4%     | -5.6          | -10.1      |
| France         | 183.7         | 180.9      | -2%    | 216.6         | 211.3      | -2%    | -32.9         | -30.4      |
| Croatia        | 3.6           | 3.9        | 10%    | 6.6           | 6.8        | 3%     | -3.0          | -2.9       |
| Italy          | 161.1         | 163.3      | 1%     | 152.9         | 149.2      | -2%    | 8.2           | 14.1       |
| Cyprus         | 0.6           | 0.6        | -8%    | 1.9           | 1.9        | 4%     | -1.2          | -1.4       |
| Latvia         | 4.3           | 4.3        | 0%     | 5.4           | 5.3        | -3%    | -1.1          | -0.9       |
| Lithuania      | 9.9           | 9.4        | -5%    | 10.5          | 10.3       | -2%    | -0.6          | -0.9       |
| Luxembourg     | 5.5           | 5.9        | 7%     | 8.5           | 7.9        | -7%    | -2.9          | -2.0       |
| Hungary        | 33.7          | 34.5       | 3%     | 31.0          | 32.2       | 4%     | 2.6           | 2.3        |
| Malta          | 1.2           | 0.9        | -27%   | 1.9           | 1.6        | -17%   | -0.7          | -0.7       |
| Netherlands    | 212.3         | 209.1      | -2%    | 185.0         | 183.9      | -1%    | 27.3          | 25.2       |
| Austria        | 54.4          | 55.4       | 2%     | 56.3          | 57.1       | 1%     | -1.9          | -1.8       |
| Poland         | 62.0          | 67.0       | 8%     | 63.2          | 67.4       | 7%     | -1.2          | -0.3       |
| Portugal       | 19.9          | 19.7       | -1%    | 23.2          | 23.7       | 2%     | -3.4          | -4.1       |
| Romania        | 19.7          | 21.3       | 8%     | 21.9          | 23.6       | 8%     | -2.2          | -2.3       |
| Slovenia       | 10.6          | 11.1       | 5%     | 10.6          | 10.5       | 0%     | 0.1           | 0.6        |
| Slovakia       | 26.5          | 27.2       | 2%     | 24.6          | 25.7       | 4%     | 1.9           | 1.5        |
| Finland        | 23.5          | 23.1       | -2%    | 24.3          | 23.9       | -2%    | -0.9          | -0.9       |
| Sweden         | 54.2          | 52.3       | -3%    | 50.9          | 50.3       | -1%    | 3.3           | 2.0        |
| United Kingdom | 176.0         | 156.4      | -11%   | 202.4         | 204.6      | 1%     | -26.4         | -48.1      |

## Annex - Seasonally adjusted data

Seasonally adjusted series have been calculated using a harmonised methodology. The seasonally adjusted series give a complementary view of the monthly developments in trade. Seasonally adjusted figures may not match those published by Member States due to differences in the raw data<sup>3</sup>, in the choice of seasonal adjustment model and to the use of series in national currency or in euro.

### EA18 trade - seasonally adjusted data

bn €

| Flows                    | Jan 14 | Feb 14 | Mar 14 | Apr 14 | May 14 | Jun 14 | Growth: |         |         |         |         |
|--------------------------|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|---------|
|                          |        |        |        |        |        |        | Feb/Jan | Mar/Feb | Apr/Mar | May/Apr | Jun/May |
| Extra-EA18 exports       | 158.7  | 160.7  | 160.0  | 159.5  | 160.6  | 159.9  | 1.2%    | -0.4%   | -0.3%   | 0.7%    | -0.5%   |
| Extra-EA18 imports       | 145.3  | 145.8  | 145.0  | 144.6  | 145.4  | 146.1  | 0.3%    | -0.5%   | -0.3%   | 0.5%    | 0.5%    |
| Extra-EA18 trade balance | 13.4   | 14.9   | 14.9   | 14.8   | 15.2   | 13.8   |         |         |         |         |         |
| Intra-EA18 dispatches    | 135.0  | 134.4  | 131.6  | 135.6  | 134.7  | 132.8  | -0.4%   | -2.1%   | 3.0%    | -0.6%   | -1.4%   |

### EU28 trade - seasonally adjusted data

bn €

| Flows                    | Jan 14 | Feb 14 | Mar 14 | Apr 14 | May 14 | Jun 14 | Growth: |         |         |         |         |
|--------------------------|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|---------|
|                          |        |        |        |        |        |        | Feb/Jan | Mar/Feb | Apr/Mar | May/Apr | Jun/May |
| Extra-EU28 exports       | 140.9  | 142.3  | 140.9  | 139.5  | 140.5  | 140.0  | 1.0%    | -1.0%   | -0.9%   | 0.7%    | -0.3%   |
| Extra-EU28 imports       | 140.0  | 139.2  | 139.2  | 138.2  | 140.3  | 140.1  | -0.6%   | 0.0%    | -0.7%   | 1.5%    | -0.1%   |
| Extra-EU28 trade balance | 0.9    | 3.1    | 1.7    | 1.3    | 0.2    | 0.0    |         |         |         |         |         |
| Intra-EU28 dispatches    | 241.8  | 241.7  | 238.7  | 243.8  | 242.5  | 239.4  | 0.0%    | -1.3%   | 2.1%    | -0.5%   | -1.3%   |

### Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

|                | Total exports |        |        | Total imports |        |        | Trade balance |        |
|----------------|---------------|--------|--------|---------------|--------|--------|---------------|--------|
|                | May 14        | Jun 14 | Growth | May 14        | Jun 14 | Growth | May 14        | Jun 14 |
| EU28           | 140.5         | 140.0  | -0.3%  | 140.3         | 140.1  | -0.1%  | 0.2           | 0.0    |
| Belgium        | 9.0           | 8.6    | -4.4%  | 9.2           | 10.1   | 9.9%   | -0.2          | -1.5   |
| Bulgaria       | 0.7           | 0.7    | -2.6%  | 0.9           | 0.8    | -9.4%  | -0.1          | -0.1   |
| Czech Republic | 1.9           | 1.9    | 0.6%   | 2.2           | 2.2    | 1.4%   | -0.3          | -0.4   |
| Denmark        | 2.6           | 2.4    | -7.2%  | 1.9           | 2.2    | 15.3%  | 0.8           | 0.3    |
| Germany        | 39.9          | 39.1   | -2.0%  | 26.2          | 26.4   | 0.7%   | 13.7          | 12.7   |
| Estonia        | 0.3           | 0.3    | -1.5%  | 0.2           | 0.2    | 6.7%   | 0.1           | 0.1    |
| Ireland        | 3.7           | 4.0    | 7.8%   | 1.3           | 1.3    | -0.2%  | 2.4           | 2.7    |
| Greece         | 1.1           | 1.3    | 12.9%  | 2.1           | 2.0    | -4.8%  | -1.0          | -0.7   |
| Spain          | 7.4           | 7.5    | 2.2%   | 9.7           | 9.6    | -1.1%  | -2.4          | -2.1   |
| France         | 14.2          | 14.1   | -0.1%  | 13.5          | 13.3   | -1.2%  | 0.7           | 0.8    |
| Croatia        | 0.3           | 0.3    | 3.6%   | 0.3           | 0.4    | 15.1%  | 0.0           | -0.1   |
| Italy          | 15.2          | 14.8   | -3.0%  | 13.3          | 13.1   | -2.2%  | 1.9           | 1.7    |
| Cyprus         | 0.1           | 0.1    | -11.1% | 0.1           | 0.1    | -10.1% | -0.1          | -0.1   |
| Latvia         | 0.3           | 0.3    | 4.2%   | 0.2           | 0.2    | 4.5%   | 0.1           | 0.1    |
| Lithuania      | 0.9           | 0.9    | 4.8%   | 0.8           | 0.7    | -15.0% | 0.1           | 0.2    |
| Luxembourg     | 0.2           | 0.2    | 3.2%   | 0.2           | 0.3    | 45.2%  | 0.0           | -0.1   |
| Hungary        | 1.4           | 1.4    | -0.2%  | 1.8           | 1.7    | -1.3%  | -0.4          | -0.4   |
| Malta          | 0.1           | 0.1    | 19.0%  | 0.1           | 0.2    | 46.1%  | -0.1          | -0.1   |
| Netherlands    | 10.0          | 10.2   | 2.8%   | 20.2          | 20.0   | -1.2%  | -10.3         | -9.7   |
| Austria        | 3.3           | 3.3    | 1.2%   | 2.8           | 2.7    | -3.8%  | 0.5           | 0.7    |
| Poland         | 3.2           | 3.3    | 1.0%   | 4.5           | 4.4    | -2.3%  | -1.2          | -1.1   |
| Portugal       | 1.1           | 1.2    | 8.3%   | 1.2           | 1.4    | 19.8%  | 0.0           | -0.2   |
| Romania        | 1.2           | 1.1    | -8.9%  | 1.2           | 1.1    | -6.5%  | 0.0           | 0.0    |
| Slovenia       | 0.5           | 0.6    | 6.6%   | 0.7           | 0.7    | -4.7%  | -0.2          | -0.1   |
| Slovakia       | 0.9           | 0.9    | -2.8%  | 1.3           | 1.2    | -6.0%  | -0.4          | -0.3   |
| Finland        | 2.0           | 2.0    | -2.1%  | 1.6           | 1.6    | -1.4%  | 0.4           | 0.4    |
| Sweden         | 4.3           | 4.3    | -0.4%  | 3.3           | 3.0    | -8.0%  | 1.0           | 1.3    |
| United Kingdom | 14.7          | 15.1   | 3.2%   | 19.4          | 19.2   | -1.1%  | -4.8          | -4.1   |

## Seasonally adjusted data

