

September 2013

Euro area international trade in goods surplus 13.1 bn euro

0.6 bn euro surplus for EU28

The first estimate for the **euro area**¹ (EA17) trade in goods balance with the rest of the world in September 2013 gave a 13.1 billion euro surplus, compared with +8.6 bn in September 2012. The August 2013² balance was +6.9 bn, compared with +5.1 bn in August 2012. In September 2013 compared with August 2013, seasonally adjusted exports rose by 1.0% while imports fell by 0.3%. These data³ are released by **Eurostat, the statistical office of the European Union**.

The first estimate for the September 2013 extra-**EU28**¹ trade balance was a 0.6 bn euro surplus, compared with -14.5 bn in September 2012. In August 2013 the balance was -2.4 bn, compared with -14.5 bn in August 2012. In September 2013 compared with August 2013, seasonally adjusted exports rose by 0.2% while imports fell by 0.2%.

EU28 detailed results for January to August 2013

The **EU28** deficit for energy decreased (-255.5 bn euro in January-August 2013 compared with -280.8 bn in January-August 2012), while the surplus for manufactured goods increased (+260.4 bn compared with +227.9 bn).

EU28 imports from most of its major partners fell in January-August 2013 compared with January-August 2012, except for **Turkey** (+4%) and **India** (0%). The most notable decreases were recorded for imports from **Japan** (-17%), **Brazil** (-15%) and **Norway** (-11%). The pattern was mixed for **EU28** exports, with the largest increases registered for exports to **Switzerland** (+32%) and **Turkey** (+5%) and the most notable falls for exports to **India** (-4%), the **USA** and **Japan** (both -3%).

The **EU28** trade surplus increased significantly with **Switzerland** (+56.2 bn euro in January-August 2013 compared with +23.8 bn in January-August 2012) and more moderately with the **USA** (+59.9 bn compared with +56.2 bn), **Turkey** (+19.4 bn compared with +17.9 bn) and **Brazil** (+5.0 bn compared with +0.4 bn). The **EU28** trade deficit fell with **China** (-85.1 bn compared with -96.1 bn), **Russia** (-58.6 bn compared with -59.9 bn), **Norway** (-27.7 bn compared with -36.2 bn) and **Japan** (-1.4 bn compared with -7.4 bn).

Concerning the total trade of Member States, the largest surplus was observed in **Germany** (+127.8 bn euro in January-August 2013), followed by the **Netherlands** (+36.0 bn), **Ireland** (+25.3 bn), **Italy** (+19.3 bn) and **Belgium** (+11.4 bn). **France** (-50.1 bn) registered the largest deficit, followed by the **United Kingdom** (-44.5 bn) and **Greece** (-12.9 bn).

EA17 trade - non seasonally adjusted data

bn euro

Flows	Sep 12	Sep 13	Growth	Aug 12	Aug 13	Growth	Jan-Sep 12	Jan-Sep 13	Growth
Extra-EA17 exports	153.8	158.0	3%	152.6 r	143.5 r	-6% r	1 394.4	1 407.1	1%
Extra-EA17 imports	145.2	144.9	0%	147.5 r	136.6 r	-7%	1 344.2	1 297.6	-3%
Extra-EA17 trade balance	8.6	13.1		5.1 r	6.9 r		50.2	109.6	
Intra-EA17 dispatches ⁴	133.6	135.5	1%	117.1 r	110.9 r	-5%	1 210.0	1 189.1	-2%

EU28 trade - non seasonally adjusted data

bn euro

Flows	Sep 12	Sep 13	Growth	Aug 12	Aug 13	Growth	Jan-Sep 12	Jan-Sep 13	Growth
Extra-EU28 exports	136.9	140.8	3%	139.5 r	133.5 r	-4%	1 252.2	1 300.1	4%
Extra-EU28 imports	151.4	140.1	-7%	154.0 r	135.9 r	-12%	1 349.3	1 261.7	-6%
Extra-EU28 trade balance	-14.5	0.6		-14.5 r	-2.4 r		-97.1	38.4	
Intra-EU28 dispatches ⁴	237.6	244.6	3%	216.1	205.9 r	-5% r	2 130.7	2 112.3	-1%

r: revised

- The euro area (EA17) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.
The European Union (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.
- Compared with News Release 149/2013 of 16 October 2013, the trade balance for August 2013 has been revised from +7.1 bn euro to +6.9 bn for the EA17 and from -2.8 bn euro to -2.4 bn for the EU28.
- This News Release is based on data available on 12 November 2013. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question. Furthermore, national concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.
- Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

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EA17 trade - previous 6 months - non seasonally adjusted data

bn euro

Flows	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13
Extra-EA17 exports	148.5 r	165.8	161.1 r	158.7 r	157.3 r	167.7 r
Extra-EA17 imports	138.7	143.3 r	147.2	144.5 r	141.3 r	149.8 r
Extra-EA17 trade balance	9.8 r	22.5 r	13.9 r	14.2	16.0 r	17.9 r
Intra-EA17 dispatches	130.2 r	138.5 r	135.5 r	133.1 r	134.8 r	136.4 r

EU28 trade - previous 6 months - non seasonally adjusted data

bn euro

Flows	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13
Extra-EU28 exports	134.5	153.7 r	150.6	154.7	145.2	155.1 r
Extra-EU28 imports	133.5	138.2	142.6	140.2	136.4	144.9 r
Extra-EU28 trade balance	1.0 r	15.5 r	8.0 r	14.4 r	8.8	10.2 r
Intra-EU28 dispatches	228.6 r	243.9 r	239.0 r	236.3 r	238.1 r	241.1 r

r: revised

Main products - EA17 - non seasonally adjusted data

bn euro

	EA17 exports			EA17 imports			Trade balance	
	Jan-Aug 12	Jan-Aug 13	Growth	Jan-Aug 12	Jan-Aug 13	Growth	Jan-Aug 12	Jan-Aug 13
Primary goods:	194.6	199.4	2%	445.6	420.9	-6%	-251.0	-221.5
<i>Food & drink</i>	83.9	89.4	7%	71.0	72.3	2%	12.9	17.1
<i>Raw materials</i>	31.9	30.6	-4%	57.6	54.5	-5%	-25.6	-23.9
<i>Energy</i>	78.8	79.4	1%	317.0	294.0	-7%	-238.2	-214.7
Manufactured goods:	1 010.5	1 013.7	0%	730.9	709.7	-3%	279.6	304.1
<i>Chemicals</i>	209.8	210.1	0%	124.4	124.2	0%	85.4	85.9
<i>Machinery & vehicles</i>	507.2	508.2	0%	334.3	319.6	-4%	172.8	188.6
<i>Other manuf'd goods</i>	293.5	295.5	1%	272.1	265.8	-2%	21.4	29.6
Other	35.4	36.0	2%	22.5	22.1	-2%	12.9	14.0
Total	1 240.6	1 249.1	1%	1 199.0	1 152.7	-4%	41.6	96.5

Main products - EU28 - non seasonally adjusted data

bn euro

	EU28 exports			EU28 imports			Trade balance	
	Jan-Aug 12	Jan-Aug 13	Growth	Jan-Aug 12	Jan-Aug 13	Growth	Jan-Aug 12	Jan-Aug 13
Primary goods:	179.0	178.2	0%	482.2	450.0	-7%	-303.2	-271.7
<i>Food & drink</i>	63.0	67.0	6%	61.8	62.3	1%	1.2	4.7
<i>Raw materials</i>	32.3	31.0	-4%	55.9	52.0	-7%	-23.6	-21.0
<i>Energy</i>	83.7	80.3	-4%	364.5	335.7	-8%	-280.8	-255.5
Manufactured goods:	901.7	904.5	0%	673.8	644.1	-4%	227.9	260.4
<i>Chemicals</i>	185.7	183.8	-1%	109.1	105.6	-3%	76.5	78.2
<i>Machinery & vehicles</i>	465.5	466.1	0%	302.3	286.1	-5%	163.2	180.1
<i>Other manuf'd goods</i>	250.5	254.6	2%	262.3	252.4	-4%	-11.8	2.2
Other	34.6	76.5	121%	42.0	27.5	-35%	-7.4	49.1
Total	1 115.3	1 159.3	4%	1 197.9	1 121.5	-6%	-82.6	37.8

Main trading partners - EA17 - non seasonally adjusted data

bn euro

	EA17 exports to			EA17 imports from			Trade balance	
	Jan-Aug 12	Jan-Aug 13	Growth	Jan-Aug 12	Jan-Aug 13	Growth	Jan-Aug 12	Jan-Aug 13
United Kingdom	152.1	155.6	2%	110.5	108.9	-1%	41.6	46.7
USA	150.3	145.6	-3%	102.8	98.1	-5%	47.5	47.6
China	81.7	80.0	-2%	142.8	133.0	-7%	-61.1	-53.0
Russia	59.4	58.8	-1%	95.6	97.5	2%	-36.2	-38.6
Switzerland	77.3	73.4	-5%	53.5	53.8	1%	23.9	19.6
Poland	59.1	59.9	1%	46.7	48.3	3%	12.4	11.7
Czech Republic	43.4	42.1	-3%	49.8	48.3	-3%	-6.4	-6.2
Sweden	39.3	38.4	-2%	34.7	35.1	1%	4.5	3.3
Turkey	39.3	40.8	4%	22.6	23.7	5%	16.7	17.1
Japan	29.4	28.6	-3%	33.5	28.1	-16%	-4.2	0.5

Main trading partners - EU28 - non seasonally adjusted data

bn euro

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Aug 12	Jan-Aug 13	Growth	Jan-Aug 12	Jan-Aug 13	Growth	Jan-Aug 12	Jan-Aug 13
USA	196.6	189.9	-3%	140.3	130.0	-7%	56.2	59.9
China	97.3	96.9	0%	193.4	182.0	-6%	-96.1	-85.1
Russia	80.9	80.3	-1%	140.8	138.9	-1%	-59.9	-58.6
Switzerland	89.6	118.5	32%	65.8	62.3	-5%	23.8	56.2
Norway	32.6	33.6	3%	68.8	61.3	-11%	-36.2	-27.7
Turkey	49.9	52.5	5%	32.0	33.1	4%	17.9	19.4
Japan	36.7	35.4	-3%	44.1	36.8	-17%	-7.4	-1.4
India	25.7	24.6	-4%	24.7	24.8	0%	1.0	-0.2
Brazil	26.3	27.0	3%	26.0	22.0	-15%	0.4	5.0
South Korea	24.9	25.3	2%	25.8	23.7	-8%	-0.9	1.6

Member States' total trade (intra-EU + extra-EU) - non seasonally adjusted data

bn euro

	Total exports			Total imports			Trade balance	
	Jan-Aug 12	Jan-Aug 13	Growth	Jan-Aug 12	Jan-Aug 13	Growth	Jan-Aug 12	Jan-Aug 13
Belgium	233.4	235.8	1%	228.1	224.4	-2%	5.3	11.4
Bulgaria	13.6	14.7	8%	16.9	16.9	-1%	-3.3	-2.2
Czech Republic	81.0	78.8	-3%	72.9	69.6	-5%	8.1	9.2
Denmark	54.8	55.0	0%	47.2	48.4	3%	7.6	6.6
Germany	732.0	723.5	-1%	605.1	595.7	-2%	126.8	127.8
Estonia	8.3	8.2	-1%	8.9	9.1	2%	-0.7	-0.9
Ireland	62.1	57.4	-8%	32.9	32.1	-2%	29.2	25.3
Greece	17.4	18.3	5%	32.8	31.2	-5%	-15.4	-12.9
Spain	150.5	157.9	5%	174.5	166.9	-4%	-24.0	-9.0
France	294.0	289.0	-2%	350.5	339.1	-3%	-56.5	-50.1
Croatia	6.3	5.8	-7%	10.9	10.8	-2%	-4.7	-5.0
Italy	258.9	257.4	-1%	255.9	238.1	-7%	3.1	19.3
Cyprus	0.9	1.0	8%	3.8	3.1	-20%	-2.9	-2.1
Latvia	6.8	7.0	2%	8.7	8.6	0%	-1.8	-1.6
Lithuania	14.3	16.0	12%	15.7	17.3	10%	-1.4	-1.3
Luxembourg	9.6	8.7	-10%	13.6	12.8	-6%	-4.0	-4.1
Hungary	53.8	53.4	-1%	49.2	49.3	0%	4.6	4.1
Malta	2.2	1.8	-19%	3.7	3.0	-17%	-1.4	-1.3
Netherlands	335.7	330.4	-2%	305.7	294.5	-4%	30.1	36.0
Austria	85.9	86.2	0%	92.5	90.4	-2%	-6.7	-4.2
Poland	94.4	98.8	5%	102.1	100.1	-2%	-7.7	-1.3
Portugal	30.5	31.5	3%	37.4	37.3	0%	-7.0	-5.8
Romania	29.6	32.0	8%	36.0	35.8	-1%	-6.4	-3.7
Slovenia	16.7	17.0	2%	16.7	16.6	-1%	0.0	0.4
Slovakia	40.7	42.0	3%	39.1	39.3	1%	1.6	2.6
Finland	38.2	36.8	-4%	39.9	38.1	-5%	-1.7	-1.2
Sweden	90.0	84.0	-7%	84.4	78.8	-7%	5.6	5.2
United Kingdom	246.7	278.7	13%	350.6	323.2	-8%	-103.9	-44.5

Annex - Seasonally adjusted data

Seasonally adjusted series have been calculated using a harmonised methodology. The seasonally adjusted series give a complementary view of the monthly developments in trade. Seasonally adjusted figures may not match those published by Member States due to differences in the raw data³, in the choice of seasonal adjustment model and to the use of series in national currency or in euro.

EA17 trade - seasonally adjusted data

bn euro

Flows	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Growth:				
							May/Apr	Jun/May	Jul/Jun	Aug/Jul	Sep/Aug
Extra-EA17 exports	159.4	156.1	158.2	156.3	156.9	158.5	-2.1%	1.4%	-1.2%	0.4%	1.0%
Extra-EA17 imports	144.5	142.9	145.5	145.5	144.6	144.2	-1.1%	1.8%	0.0%	-0.6%	-0.3%
Extra-EA17 trade balance	14.9	13.2	12.7	10.8	12.3	14.3					
Intra-EA17 dispatches	131.1	130.7	134.1	132.5	132.6	132.5	-0.3%	2.6%	-1.2%	0.1%	-0.1%

EU28 trade - seasonally adjusted data

bn euro

Flows	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Growth:				
							May/Apr	Jun/May	Jul/Jun	Aug/Jul	Sep/Aug
Extra-EU28 exports	148.1	146.7	144.8	143.5	143.7	144.0	-1.0%	-1.3%	-0.9%	0.1%	0.2%
Extra-EU28 imports	141.4	139.6	140.6	141.2	139.3	139.0	-1.2%	0.7%	0.4%	-1.3%	-0.2%
Extra-EU28 trade balance	6.7	7.0	4.2	2.4	4.4	5.0					
Intra-EU28 dispatches	232.7	231.6	238.2	236.6	236.8	237.7	-0.4%	2.8%	-0.7%	0.1%	0.4%

: Data not available

Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn euro

	Total exports			Total imports			Trade balance	
	Aug 13	Sep 13	Growth	Aug 13	Sep 13	Growth	Aug 13	Sep 13
EU28	143.7	144.0	0.2%	139.3	139.0	-0.2%	4.4	5.0
Belgium	9.1	8.9	-2.8%	9.3	9.7	4.2%	-0.2	-0.8
Bulgaria	0.7	0.7	-8.7%	0.9	0.9	6.2%	-0.1	-0.2
Czech Republic	2.0	1.9	-5.1%	2.1	2.1	2.4%	-0.1	-0.3
Denmark	2.5	2.5	-0.2%	2.0	1.9	-2.9%	0.5	0.5
Germany	38.9	39.9	2.5%	26.9	26.2	-2.7%	12.0	13.7
Estonia	0.3	0.3	5.3%	0.2	0.2	-6.2%	0.1	0.1
Ireland	3.2	3.2	-2.2%	1.2	1.2	-0.1%	2.1	2.0
Greece	1.2	1.3	2.2%	2.4	2.1	-12.0%	-1.2	-0.9
Spain	7.3	7.4	2.3%	9.4	9.5	1.5%	-2.1	-2.1
France	14.5	14.5	-0.4%	13.6	14.2	4.7%	0.9	0.2
Croatia	0.3	0.3	-3.4%	0.4	0.4	-9.2%	-0.1	-0.1
Italy	15.1	15.1	0.0%	13.4	13.4	-0.4%	1.6	1.7
Cyprus	0.1	0.1	34.9%	0.1	0.1	-19.9%	-0.1	0.0
Latvia	0.3	0.3	5.3%	0.2	0.2	-5.3%	0.1	0.1
Lithuania	0.8	0.8	-3.6%	0.9	0.9	-0.3%	-0.1	-0.1
Luxembourg	0.2	0.2	6.5%	0.3	0.4	33.1%	-0.1	-0.2
Hungary	1.4	1.5	1.9%	1.8	1.8	0.5%	-0.3	-0.3
Malta	0.1	0.1	6.7%	0.1	0.1	20.8%	0.0	0.0
Netherlands	10.0	9.3	-7.7%	19.1	19.1	-0.2%	-9.1	-9.8
Austria	3.2	3.2	0.4%	2.7	2.5	-8.3%	0.5	0.7
Poland	3.2	3.1	-3.6%	4.1	4.1	-0.6%	-0.9	-1.0
Portugal	1.2	1.2	0.8%	1.4	1.4	-0.4%	-0.2	-0.2
Romania	1.3	1.5	12.5%	1.1	1.1	-1.7%	0.2	0.3
Slovenia	0.5	0.5	1.0%	0.7	0.6	-4.9%	-0.2	-0.1
Slovakia	0.9	1.0	11.3%	1.2	1.3	1.6%	-0.4	-0.3
Finland	2.1	2.1	0.4%	1.7	1.7	3.7%	0.4	0.3
Sweden	4.4	4.3	-0.4%	2.9	2.9	0.1%	1.4	1.4
United Kingdom	18.9	19.2	1.5%	19.0	18.8	-1.3%	-0.1	0.4

Seasonally adjusted data

