

Jurnal bursier — Europa

9 martie 2010

Indicii bursieri europeni au avut o evolutie mixta nehotarata astazi, pe fondul raportarilor mixte din partea companiilor. Problemele din zona PIIGS continua sa fie in atentia investitorilor, agentia de rating Fitch anuntand astazi ca rating-ul Portugaliei ar putea fi redus daca guvernul nu va lua masuri importante de reducere a deficitului bugetar. De asemenea, analistii Deutsche Bank au scazut recomandarea pentru actiunile Alpha Bank, cea mai mare banca din Grecia, considerand ca economia Greciei isi va continua declinul in anul curent.

EADS, proprietarul Airbus, a raportat o pierdere neta pentru anul fiscal 2009 si a anuntat ca nu va plati anul acesta un dividend actionarilor.

Deutsche Post a estimat ca profitul pe 2010 inainte de taxe si dobanzi se va situa intre 1,6 si 1,9 miliarde EUR, iar unii analistii considerand estimarea drept precauta, lasand loc de crestere pana la finalul anului fiscal.

Nume	Valoare	Variație (%)	Variație	Variație 2010 (%)
Europa de Vest				
DAX	5885.89	0.17%	9.98	-1.20%
FTSE	5602.30	-0.08%	-4.42	3.50%
CAC 40	3910.01	0.17%	6.47	-0.67%
IBEX Spania	11002.80	-0.68%	-75.50	-7.85%
AEX Olanda	339.09	0.27%	0.92	1.12%
SPMIB Italia	22355.80	-0.19%	-42.41	-3.84%
SMI Elveția	6868.32	0.25%	17.12	4.93%
DJ Euro Stoxx 50	2880.71	0.05%	1.42	-2.84%
DJ Stoxx 600	256.73	-0.05%	-0.14	1.12%
Europa de Est				
WIG Polonia	40585.00	-0.07%	-29.58	1.50%
BUX Ungaria	22397.30	0.16%	36.42	5.51%
PX Cehia	1171.70	0.09%	1.00	4.87%
BET România	5501.53	-0.66%	-36.70	17.29%
Forex				
EUR / USD	1.3602	-0.23%	-0.0032	-5.02%
USD / CHF	1.0752	0.19%	0.0020	3.86%
GBP / USD	1.5003	-0.42%	-0.0063	-7.22%
EUR / JPY	122.36	-0.63%	-0.7700	-8.14%
EUR / GBP	0.9067	0.21%	0.0019	2.23%
USD / HUF	196.20	0.72%	1.4000	3.81%
EUR / HUF	266.80	0.46%	1.2100	-1.33%
USD / PLN	2.8446	0.28%	0.0079	-0.64%
EUR / PLN	3.8690	0.05%	0.0020	-5.65%
USD / RON	3.0133	0.39%	0.0116	1.99%
EUR / RON	4.0993	0.16%	0.0065	-3.12%

European Aerodynamic, Defense & Space Co. a anuntat astazi ca nu va plati un dividend actionarilor pentru anul fiscal 2009, dupa ce cresterea costurilor de productie pentru principalele doua programe Airbus SAS a dus la o pierdere neta in ultimul an fiscal. Este pentru prima oara in istoria de zece ani a companiei cand EADS nu va plati un dividend. Compania estimeaza pentru 2010 un profit inainte de taxe si dobanzi de circa 1 miliarde EUR, cu 500 milioane EUR sub estimarea medie a analistilor. Actiunile EADS au scazut astazi cu 2,8%, pana la 15,435 EUR, pret la care capitalizarea companiei este de circa 12,6 miliarde EUR.

Evoluția companiilor din indicele DAX

Name	Change 2010	Change today	P/E	Price/Book Value
DAX INDEX	-1.20%	0.17%	24.91	1.53
K+S AG	16.20%	-0.08%	26.37	6.02
INFINEON TECHNOLOGIES AG	10.57%	0.02%	#N/A/N/A	1.99
FRESENIUS SE-PREF	8.10%	0.65%	17.67	2.04
FRESENIUS MEDICAL CARE AG & MUENCHENER RUECKVER AG-REG	7.95%	0.69%	18.14	2.38
HENKEL AG & CO KGAA VORZUG	7.02%	-1.27%	8.98	1.01
SIEMENS AG-REG	4.42%	-0.03%	22.58	2.18
MAN SE	3.78%	0.89%	#N/A/N/A	1.64
DEUTSCHE BANK AG-REGISTERED	3.74%	0.43%	6.46	0.92
SAP AG	3.02%	0.09%	22.51	4.9
LINDE AG	2.00%	0.60%	18.74	1.73
BAYERISCHE MOTOREN WERKE AG	1.04%	0.44%	#N/A/N/A	1.05
DEUTSCHE LUFTHANSA-REG	0.98%	1.11%	#N/A/N/A	0.9
ALLIANZ SE-REG	0.85%	-0.33%	8.42	0.99
BASF SE	-0.41%	0.12%	28.1	2.27
COMMERZBANK AG	-0.78%	0.19%	#N/A/N/A	0.78
SALZGITTER AG	-1.74%	0.22%	#N/A/N/A	0.9
BEIERSDORF AG	-2.28%	-0.16%	27.2	3.88
ADIDAS AG	-2.66%	0.00%	29.18	2.04
DEUTSCHE POST AG-REG	-2.93%	2.23%	77	1.94
VOLKSWAGEN AG-PFD	-3.22%	-1.56%	26.73	0.72
METRO AG	-4.35%	-0.22%	24.53	2.49
DEUTSCHE TELEKOMAG-REG	-4.98%	0.32%	122.38	1.17
RWE AG	-5.12%	1.37%	9.8	2.83
THYSSENKRUPP AG	-5.51%	0.02%	#N/A/N/A	1.4
BAYER AG	-6.42%	1.02%	30.63	2.29
MERCK KGAA	-6.58%	-0.15%	36.23	1.4
E.ON AG	-8.04%	0.07%	11.59	1.32
DEUTSCHE BOERSE AG	-9.07%	-0.08%	19.75	3.52
DAIMLER AG-REGISTERED SHARES	-11.99%	-0.74%	#N/A/N/A	1.11

- Raportul P/E nu este definit în cazul companiilor care au raportat pierderi pe ultimul trimestru.

Companiile europene cu cel mai mare impact asupra indicilor

DAX

Leading 5

Code	Name	Price	% Change	Index Points
BAYN	BAYER AG	52.37	1.02%	4.91
RWE	RWE AG	64.48	1.37%	4.05
DPW	DEUTSCHE POS	13.09	2.23%	2.68
DBK	DEUTSCHE BAN	51.27	0.43%	1.53
DTE	DEUTSCHE TEL	9.78	0.32%	1.03

Lagging 5

Code	Name	Price	% Change	Index Points
MUV2	MUENCHENER R	116.30	-1.27%	-3.28
DAI	DAIMLER AG	32.77	-0.74%	-2.34
ALV	ALLIANZ SE-R	87.89	-0.33%	-1.47
VOW3	VOLKSWAGEN-P	63.62	-1.56%	-1.19
HEN3	HENKEL AG -P	38.22	-0.43%	-0.33

FTSE

Leading 5

Code	Name	Price	% Change	Index Points
GSK	GLAXOSMITHKL	1255.50	1.58%	3.98
BP/	BP PLC	619.60	0.55%	2.49
RDSA	ROYAL DUTCH	1899.50	0.77%	2.00
RDSB	ROYAL DUTCH	1824.50	0.72%	1.37
SAB	SABMILLER PL	1877.00	0.97%	0.83

Lagging 5

Code	Name	Price	% Change	Index Points
STAN	STANDARD CHA	1725.50	-2.84%	-3.95
HSBA	HSBC HLDGS P	701.10	-0.67%	-3.18
IMT	IMPERIAL TOB	2091.00	-2.52%	-2.14
RIO	RIO TINTO PL	3694.00	-0.71%	-1.58
BATS	BRIT AMER TO	2306.50	-0.67%	-1.20

CAC

Leading 5

Code	Name	Price	% Change	Index Points
FP	TOTAL SA	42.53	0.63%	3.08
GSZ	GDF SUEZ	27.89	1.53%	2.87
SAN	SANOFI-AVENT	56.17	0.75%	2.43
CS	AXA	15.72	0.87%	1.27
VIV	VIVENDI	19.43	0.86%	1.06

Lagging 5

Code	Name	Price	% Change	Index Points
GLE	SOC GENERALE	43.65	-1.49%	-2.28
BNP	BNP PARIBAS	56.92	-0.51%	-1.60
EAD	EADS NV	15.44	-2.80%	-1.00
ACA	CREDIT AGRIC	11.57	-1.41%	-0.84
VIE	VEOLIA ENVIR	23.51	-1.20%	-0.66

SMI

Leading 5

Code	Name	Price	% Change	Index Points
NESN	NESTLE SA-RE	53.55	1.23%	19.83
NOVN	NOVARTIS AG-	58.90	0.77%	9.23
CSGN	CREDIT SUISS	51.95	0.19%	0.91
ROG	ROCHE HLDG-G	180.60	0.06%	0.59
SCMN	SWISSCOM AG-	380.00	0.80%	0.56

Lagging 5

Code	Name	Price	% Change	Index Points
UBSN	UBS AG-REG	16.05	-0.68%	-3.27
SYNN	SYNGENTA AG-	299.00	-1.19%	-2.85
ZURN	ZURICH FINL	265.30	-0.67%	-2.22
RUKN	SWISS REINSU	50.20	-0.89%	-1.29
CFR	CIE FINANCI-	39.39	-0.71%	-1.22