

## Jurnal bursier — Europa

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Indicii bursieri europeni au scazut astazi pentru a treia sedinta la rand. Multi emitenti, incurajati de cresterile din ultimele patru luni, decid sa se finanteze prin piata de capital, masura ce are ca efect de dilutie. Astazi, actiunile Alcatel – Lucent au scazut cu 7,33% dupa ce compania a anuntat ca va vinde obligatiuni convertibile in valoare de pana la 1 miliard EUR. De asemenea, Moeller-Maersk a vandut astazi actiuni tezaurizate in valoare de 1,76 miliarde USD, actiunile companiei pierzand 8,13% din valoare.

In SUA, raportul lunar al ADP a aratat ca sectorul privat al economiei a pierdut 298.000 locuri de munca in ultima luna, mai mult decat asteptarile economistilor, in medie de 250.000.

Departamentul de Comerț al SUA a anuntat ca in luna iulie comenzile primite de producatori au crescut cu 1,3%, mai putin decat estimarile de 2%, aceasta fiind a patra luna consecutiva de crestere pentru indicator. Comenzile pentru bunurile de folosinta indelungata au crescut cu 5,1%.

Nume	Valoare	Variație (%)	Variație	Variație 2009 (%)
<b>Europa de Vest</b>				
DAX	5319.84	-0.14%	-7.45	9.80%
FTSE	4817.55	-0.04%	-2.15	8.08%
CAC 40	3573.13	-0.29%	-10.31	10.34%
IBEX Spania	10999.70	-1.55%	-173.30	18.79%
AEX Olanda	289.05	-0.67%	-1.95	16.92%
SPMIB Italia	21773.61	-0.88%	-192.58	11.12%
SMI Elvetia	6089.24	-0.64%	-38.93	9.91%
DJ Euro Stoxx 50	2703.76	-0.44%	-11.98	9.77%
DJ Euro Stoxx 600	230.59	-0.46%	-1.07	15.50%
<b>Europa de Est</b>				
WIG Polonia	35784.36	-4.25%	-1587.85	33.05%
BUX Ungaria	18349.39	-4.41%	-845.70	53.13%
PX Cehia	1120.10	-4.04%	-47.20	32.21%
BET Romania	4043.22	-3.44%	-144.20	41.68%
<b>Forex</b>				
EUR / USD	1.4281	0.40%	0.0057	2.22%
USD / CHF	1.0595	-0.55%	-0.0059	-0.86%
GBP / USD	1.6280	0.74%	0.0120	11.56%
EUR / JPY	131.68	-0.38%	-0.5000	3.93%
EUR / GBP	0.8772	-0.34%	-0.0030	-8.13%
USD / HUF	192.90	-0.66%	-1.2900	1.47%
EUR / HUF	275.45	-0.28%	-0.7700	3.70%
USD / PLN	2.9082	-0.85%	-0.0249	-2.07%
EUR / PLN	4.1539	-0.43%	-0.0181	0.12%
USD / RON	2.9708	-0.03%	-0.0009	3.01%
EUR / RON	4.2426	0.37%	0.0156	5.27%

Sectorul asiguratorilor a suferit cea mare depreciere dintre cele 19 sectoare economice reprezentate in indicele Dow Jones Stoxx 600, dupa ce Asociatia Asiguratorilor Britanici a estimat astazi ca asiguratorii de viata din Marea Britanie vor avea nevoie de capital nou in valoare de 70 miliarde GBP pentru a respecta noile reglementari ale Uniunii Europene.

Cel mai mare asigurator de viata din Marea Britanie, Prudential Plc, a pierdut astazi 2,1%, iar numarul doi, Aviva, a scazut cu 3,7%. Actiunile Swiss Reinsurance, al doilea mare reasigurator la nivel mondial, au scazut cu 4,78%.

Bayerische Motoren Werke a anuntat astazi ca vanzarile la divizia americana a companiei au scazut cu 21% in luna august, pana la 24,343 unitati. Si oficialii Daimler au declarat astazi ca vanzarile la divizia americana de automobile Mercedes-Benz au scazut in august cu 10,6%, pana la 18,734 unitati.

Tot astazi s-a incheiat in Germania programul prin care cumparatorii germani primesc 2500 EUR pentru a-si inlocui autoturismele vechi cu unele noi. Programul, totalizand fonduri de 5 miliarde EUR, a ajutat vanzarile de autovehicule sa creasca in prima jumătate a anului cu 23%.

Actiunile BMW au scazut astazi cu 1,63%, iar cele ale Daimler AG s-au depreciat cu 1,65%.

## Evoluția companiilor din indicele DAX

Name	Change 2009	Change today	P/E	Price/Book Value
<b>DAX INDEX</b>	10.59%	-0.14%	45.33	1.4
DEUTSCHE BANK AG-REGISTERED	65.88%	0.75%	#N/A/N/A	0.83
BAYERISCHE MOTOREN WERKE AG	41.02%	-1.63%	#N/A/N/A	0.99
SAP AG	35.60%	1.05%	22.08	5.72
MAN SE	32.13%	-1.62%	16.5	1.43
HANNOVER RUECKVERSICHERU-REG	31.56%	-0.67%	92.5	1.13
METRO AG	29.54%	0.46%	20.22	2.27
BASF SE	29.46%	-0.64%	28.42	1.97
THYSSENKRUPP AG	18.14%	-1.80%	#N/A/N/A	1.15
HENKEL AG & CO KGAA VORZUG	17.84%	-1.22%	9.37	1.84
ADIDAS AG	16.03%	-1.44%	16.75	1.91
LINDE AG	13.62%	-1.45%	19.43	1.38
DAIMLER AG-REGISTERED SHARES	12.90%	-1.65%	#N/A/N/A	1.06
SIEMENS AG-REG	11.98%	0.91%	24.28	1.99
SALZGITTER AG	10.42%	-4.42%	45.32	0.8
DEUTSCHE BOERSE AG	4.72%	0.85%	11.8	3.72
ALLIANZ SE-REG	2.79%	-1.93%	9.76	1.01
BAYER AG	1.18%	0.24%	24.02	1.88
E.ON AG	0.67%	1.13%	20.02	1.47
COMMERZBANK AG	-1.66%	-2.10%	#N/A/N/A	0.27
RWE AG	-1.88%	-0.64%	9.11	2.84
MERCK KGAA	-3.35%	-1.20%	155.88	1.44
DEUTSCHE LUFTHANSA-REG	-4.92%	-1.62%	#N/A/N/A	0.81
MUENCHENER RUECKVER AG-REG	-6.09%	1.82%	16.55	0.97
DEUTSCHE POST AG-REG	-6.17%	-3.41%	#N/A/N/A	1.59
FRESENIUS MEDICAL CARE AG &	-8.44%	-0.26%	15.44	2.01
K+S AG	-11.93%	0.37%	9.12	4.19
FRESENIUS SE-PREF	-12.45%	-3.04%	17.67	1.37
DEUTSCHE TELEKOM AG-REG	-15.35%	-0.27%	#N/A/N/A	1.1
BEIERSDORF AG	-15.84%	0.60%	17.39	3.64
VOLKSWAGEN AG	-48.80%	3.23%	18.88	1.49

- Raportul P/E nu este definit în cazul companiilor care au raportat pierderi pe ultimul trimestru.

## Companiile europene cu cel mai mare impact asupra indicilor

### Dax

#### Leading 5

Code	Name	Price	% Change	Index Points
EOAN GY	E.ON AG	28.63	1.13%	6.00
SIE GY	SIEMENS AG-R	58.99	0.91%	4.92
MUV2 GY	MUENCHENER R	104.24	1.82%	4.18
VOW GY	VOLKSWAGEN A	128	3.23%	3.93
SAP GY	SAP AG	34.23	1.05%	3.42

#### Lagging 5

Code	Name	Price	% Change	Index Points
ALV GY	ALLIANZ SE-R	77.09	-1.93%	-7.84
DAI GY	DAIMLER AG	30.15	-1.65%	-4.91
DPW GY	DEUTSCHE POS	11.18	-3.41%	-3.78
BAS GY	BASF SE	35.9	-0.64%	-2.41
LIN GY	LINDE AG	68	-1.45%	-1.92

### FTSE

#### Leading 5

Code	Name	Price	% Change	Index Points
BP/ LN	BP PLC	541.65	4.26%	16.40
RDSA LN	ROYAL DUTCH	1705.5	1.10%	2.58
BG/ LN	BG GROUP PLC	1011	1.76%	2.32
BATS LN	BRIT AMER TO	1916	1.48%	2.20
RDSB LN	ROYAL DUTCH	1673	1.09%	1.92

#### Lagging 5

Code	Name	Price	% Change	Index Points
BARC LN	BARCLAYS PLC	359.05	-2.96%	-4.74
LLOY LN	LLOYDS BANKI	99.41	-6.23%	-4.02
VOD LN	VODAFONE GRO	130.1	-1.40%	-3.83
HSBA LN	HSBC HLDGS P	640.3	-0.56%	-2.43
BLT LN	BHP BILLITON	1557.5	-1.77%	-2.43

## CAC

### Leading 5

Code	Name	Price	% Change	Index Points
FP FP	TOTAL SA	39.88	1.61%	7.923
GSZ FP	GDF SUEZ	29.26	1.37%	2.839
BN FP	DANONE	38.16	1.15%	1.343
ACA FP	CREDIT AGRIC	12.62	1.28%	0.944
FTE FP	FRANCE TELECOM	17.57	0.43%	0.780

### Lagging 5

Code	Name	Price	% Change	Index Points
GLE FP	SOC GENERALE	53.23	-1.79%	-3.058
CS FP	AXA	15.24	-2.18%	-3.013
ALU FP	ALCATEL-LUCE	2.36	-7.33%	-2.184
MT NA	ARCELORMITTA	24.04	-1.58%	-1.753
AI FP	AIR LIQUIDE	72.75	-1.15%	-1.186

## SMI

### Leading 5

Code	Name	Price	% Change	Index Points
NESN VX	NESTLE SA-RE	43.78	0.18%	2.415
ATLN VX	ACTELION LTD	61.6	0.65%	0.371
ADEN VX	ADECCO SA-RE	50.3	0.50%	0.252
NOVN VX	NOVARTIS AG-	49.02	0.00%	0.000
SCMN VX	SWISSCOM AG-	363	-0.14%	-0.099

### Lagging 5

Code	Name	Price	% Change	Index Points
CSGN VX	CREDIT SUISS	51	-2.21%	-11.310
UBSN VX	UBS AG-REG	18.04	-2.01%	-9.906
RUKN VX	SWISS REINSU	45.78	-4.78%	-6.410
BAER VX	BAER HLDG-RE	51.55	-3.01%	-2.802
CFR VX	CIE FINANCI-	27.88	-1.83%	-2.253