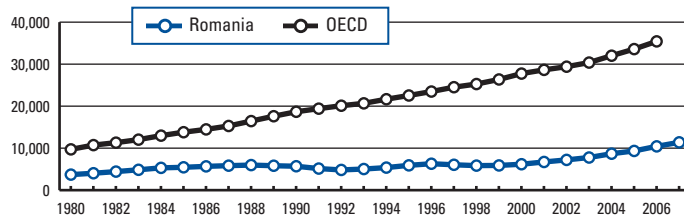


Romania

Key indicators

Total population (millions), 2007	21.5
GDP (US\$ billions), 2007	166.0
GDP per capita (US\$), 2007	7,697.2
GDP (PPP) as share (%) of world total, 2007	0.38

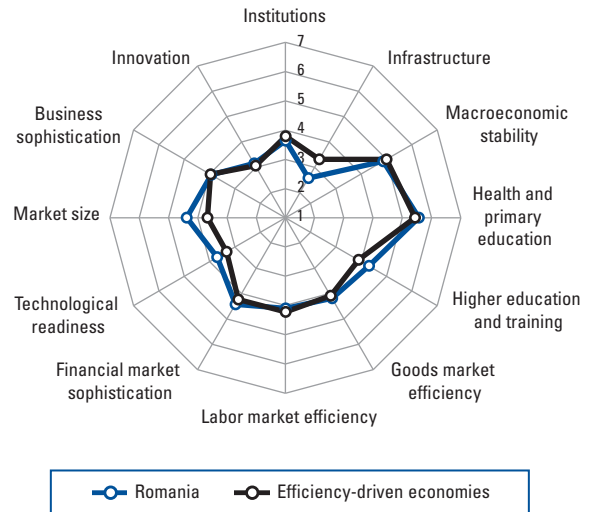
GDP (PPP US\$) per capita, 1980–2007



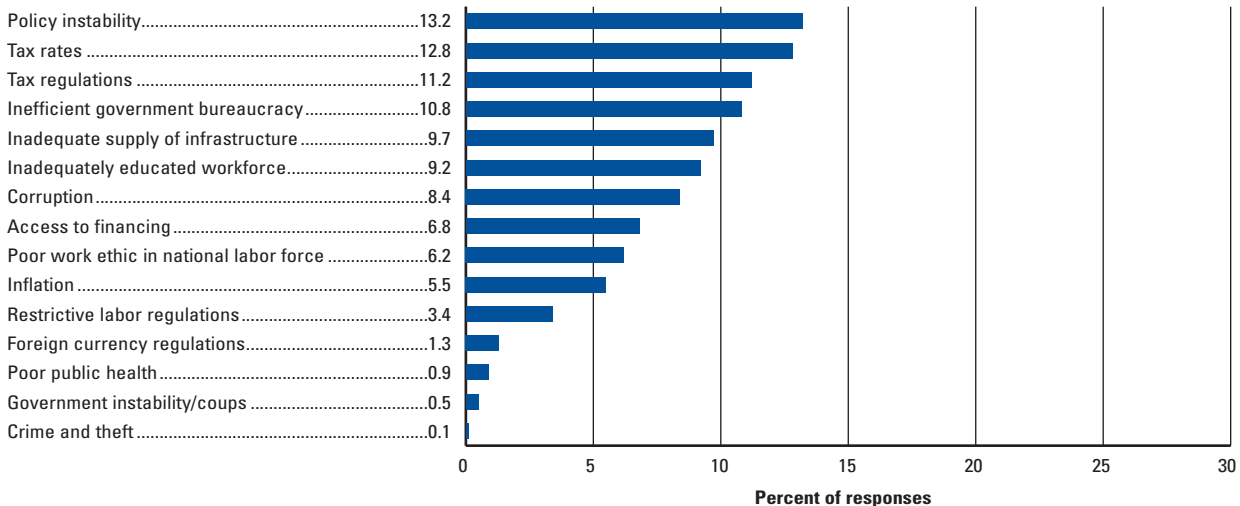
Global Competitiveness Index

	Rank (out of 134)	Score (1–7)
GCI 2008–2009	68	4.1
GCI 2007–2008 (out of 131)	74	4.0
GCI 2006–2007 (out of 122)	73	4.0
Basic requirements	87	4.1
1st pillar: Institutions	89	3.6
2nd pillar: Infrastructure	105	2.6
3rd pillar: Macroeconomic stability	76	4.9
4th pillar: Health and primary education	66	5.5
Efficiency enhancers	54	4.2
5th pillar: Higher education and training	52	4.3
6th pillar: Goods market efficiency	67	4.2
7th pillar: Labor market efficiency	97	4.1
8th pillar: Financial market sophistication	60	4.4
9th pillar: Technological readiness	48	3.7
10th pillar: Market size	42	4.4
Innovation and sophistication factors	75	3.5
11th pillar: Business sophistication	78	3.9
12th pillar: Innovation	69	3.1

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/134	INDICATOR	RANK/134
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	85	6.01 Intensity of local competition	86
1.02 Intellectual property protection	64	6.02 Extent of market dominance	47
1.03 Diversion of public funds	80	6.03 Effectiveness of anti-monopoly policy	64
1.04 Public trust of politicians	106	6.04 Extent and effect of taxation	110
1.05 Judicial independence	88	6.05 Total tax rate*	78
1.06 Favoritism in decisions of government officials	113	6.06 No. of procedures required to start a business*	19
1.07 Wastefulness of government spending	111	6.07 Time required to start a business*	27
1.08 Burden of government regulation	54	6.08 Agricultural policy costs	126
1.09 Efficiency of legal framework	87	6.09 Prevalence of trade barriers	61
1.10 Transparency of government policymaking	124	6.10 Trade-weighted tariff rate*	5
1.11 Business costs of terrorism	57	6.11 Prevalence of foreign ownership	87
1.12 Business costs of crime and violence	69	6.12 Business impact of rules on FDI	89
1.13 Organized crime	80	6.13 Burden of customs procedures	55
1.14 Reliability of police services	74	6.14 Degree of customer orientation	100
1.15 Ethical behavior of firms	107	6.15 Buyer sophistication	71
1.16 Strength of auditing and reporting standards	78	7th pillar: Labor market efficiency	
1.17 Efficacy of corporate boards	76	7.01 Cooperation in labor-employer relations	122
1.18 Protection of minority shareholders' interests	96	7.02 Flexibility of wage determination	81
2nd pillar: Infrastructure		7.03 Non-wage labor costs*	112
2.01 Quality of overall infrastructure	117	7.04 Rigidity of employment*	125
2.02 Quality of roads	126	7.05 Hiring and firing practices	59
2.03 Quality of railroad infrastructure	59	7.06 Firing costs*	14
2.04 Quality of port infrastructure	102	7.07 Pay and productivity	72
2.05 Quality of air transport infrastructure	96	7.08 Reliance on professional management	74
2.06 Available seat kilometers*	65	7.09 Brain drain	102
2.07 Quality of electricity supply	88	7.10 Female participation in labor force*	51
2.08 Telephone lines*	66	8th pillar: Financial market sophistication	
3rd pillar: Macroeconomic stability		8.01 Financial market sophistication	87
3.01 Government surplus/deficit*	98	8.02 Financing through local equity market	83
3.02 National savings rate*	104	8.03 Ease of access to loans	56
3.03 Inflation*	63	8.04 Venture capital availability	65
3.04 Interest rate spread*	84	8.05 Restriction on capital flows	76
3.05 Government debt*	17	8.06 Strength of investor protection*	26
4th pillar: Health and primary education		8.07 Soundness of banks	74
4.01 Business impact of malaria	69	8.08 Regulation of securities exchanges	91
4.02 Malaria incidence*	1	8.09 Legal rights index*	16
4.03 Business impact of tuberculosis	83	9th pillar: Technological readiness	
4.04 Tuberculosis incidence*	92	9.01 Availability of latest technologies	96
4.05 Business impact of HIV/AIDS	59	9.02 Firm-level technology absorption	94
4.06 HIV prevalence*	23	9.03 Laws relating to ICT	73
4.07 Infant mortality*	64	9.04 FDI and technology transfer	62
4.08 Life expectancy*	55	9.05 Mobile telephone subscribers*	50
4.09 Quality of primary education	54	9.06 Internet users*	23
4.10 Primary enrollment*	67	9.07 Personal computers*	52
4.11 Education expenditure*	94	9.08 Broadband Internet subscribers*	44
5th pillar: Higher education and training		10th pillar: Market size	
5.01 Secondary enrollment*	70	10.01 Domestic market size*	36
5.02 Tertiary enrollment*	34	10.02 Foreign market size*	53
5.03 Quality of the educational system	71	11th pillar: Business sophistication	
5.04 Quality of math and science education	18	11.01 Local supplier quantity	80
5.05 Quality of management schools	84	11.02 Local supplier quality	83
5.06 Internet access in schools	48	11.03 State of cluster development	59
5.07 Local availability of research and training services	63	11.04 Nature of competitive advantage	104
5.08 Extent of staff training	54	11.05 Value chain breadth	57
		11.06 Control of international distribution	73
		11.07 Production process sophistication	73
		11.08 Extent of marketing	83
		11.09 Willingness to delegate authority	103
		12th pillar: Innovation	
		12.01 Capacity for innovation	58
		12.02 Quality of scientific research institutions	84
		12.03 Company spending on R&D	74
		12.04 University-industry research collaboration	72
		12.05 Gov't procurement of advanced tech products	73
		12.06 Availability of scientists and engineers	60
		12.07 Utility patents*	55

* Hard data

Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.