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Indicii bursieri europeni au crescut astazi pentru a patra zi la rand, pe fondul stirilor macroeconomice pozitive din SUA. De asemenea, actiunile companiilor de telefonie au fost astazi impulsionate de recomandarea analistilor JP Morgan, care considera sectorul drept atractiv.

Pretul median al caselor in SUA, conform indicelui Case-Shiller, a crescut in luna iunie cu

1,4%, a doua luna consecutiva de cresteri dupa mai bine de doi ani de scaderi. Pretul median al caselor se afla totusi in iunie cu 15,4% mai jos decat in luna iunie a anului 2008.

Indicele increderei consumatorilor americani, calculat de Conference Board, a ajuns in august la valoarea de 54,1, de la 47,4 in luna iulie, peste asteptarile economistilor, care se asteptau in medie la o valoare de 48 a indicelui.

Nume	Valoare	Variatie (%)	Variatie	Variatie 2009 (%)
Europa de Vest				
DAX	5557.09	0.68%	37.34	15.53%
FTSE	4916.80	0.42%	20.57	10.88%
CAC 40	3680.61	0.78%	28.44	14.38%
IBEX Spania	11427.80	1.10%	124.00	24.27%
AEX Olanda	300.03	0.72%	2.15	21.99%
SPMB Italia	22473.83	0.53%	118.97	15.49%
SMI Elvetia	6200.85	0.10%	6.46	12.04%
DJ Euro Stoxx 50	2801.14	0.82%	22.80	14.44%
DJ Euro Stoxx 600	237.84	0.42%	1.00	19.90%
Europa de Est				
WIG Polonia	39185.36	1.14%	441.10	43.91%
BUX Ungaria	19882.17	2.40%	465.51	62.41%
PX Cehia	1194.80	-0.08%	-0.90	39.22%
BET Romania	4335.98	1.03%	44.03	49.46%
Forex				
EUR / USD	1.4310	0.05%	0.0007	2.43%
USD / CHF	1.0602	-0.10%	-0.0011	-0.80%
GBP / USD	1.6337	-0.49%	-0.0080	11.95%
EUR / JPY	134.54	-0.54%	-0.7300	6.19%
EUR / GBP	0.8760	0.57%	0.0049	-8.26%
USD / HUF	186.21	-0.65%	-1.2100	-2.05%
EUR / HUF	266.45	-0.53%	-1.4200	0.31%
USD / PLN	2.8552	-0.61%	-0.0174	-3.85%
EUR / PLN	4.0840	-0.61%	-0.0250	-1.57%
USD / RON	2.9442	-0.25%	-0.0074	2.09%
EUR / RON	4.2133	-0.20%	-0.0086	4.54%

Analistii Morgan Stanley au schimbat recomandarea pentru actiunile **TUI AG**, companie germana specializata in servicii de turism si transport, de la „equal weight” la „overweight”, considerand ca pretul scazut al actiunii mai mult decat compenseaza riscurile aduse de datoriile mari ale companiei. Este pentru prima data in mai bine de zece ani cand analistii JP Morgan recomanda cumpararea actiunilor TUI.

Pe 14 august, creditorii diviziei TUI de transport naval Hapag Llyods, au cerut statului german garantii in valoare de 1,2 miliarde EUR pentru imprumuturile acordate companiei. Analistii JP Morgan considera ca exista o probabilitate de 80% ca statul german sa acorde garantiile. Actiunile TUI au crescut pe piata germana cu 8,95%, pana la 5,9 EUR.

Analistii Jefferies au marit recomandarea pentru actiunile **L'Oreal**, cel mai mare producator francez de cosmetice, de la „hold” la „buy”, motivand decizia prin cresterea cererii pentru produsele companiei si posibilitatea atingerii unor marje de profit mai mari la subsidiara YSL.

Analistii considera pretul actiunilor ca fiind la un nivel foarte atractiv, ridicand pretul tinta de la 54 EUR la 72 EUR.

Jefferies si-a marit de asemenea estimarile pentru profitul semestrial al L'Oreal, pana la 1,88 EUR. L'Oreal va raporta rezultatele semestriale pe 27 august.

Actiunile L'Oreal au crescut astazi cu 5,1%, pana la 64,43 EUR.

Evoluția companiilor din indicele DAX

Name	Change 2009	Change today	P/E	Price/Book Value
DAX INDEX	15.53%	0.68%	47.37	1.46
DEUTSCHE BANK AG-REGISTERED	77.11%	-0.63%	#N/A/N/A	0.89
BAYERISCHE MOTOREN WERKE AG	50.12%	0.45%	#N/A/N/A	1.05
MAN SE	39.51%	1.92%	17.43	1.51
BASF SE	37.50%	3.67%	30.19	2.09
HANNOVER RUECKVERSICHERU-REG	36.58%	-1.38%	96.03	1.17
METRO AG	35.81%	-0.44%	21.2	2.38
SAP AG	32.82%	0.33%	21.63	5.6
THYSSENKRUPP AG	28.96%	-1.41%	#N/A/N/A	1.25
SALZGITTER AG	25.47%	-1.10%	51.5	0.91
DAIMLER AG-REGISTERED SHARES	23.22%	0.64%	#N/A/N/A	1.16
ADIDAS AG	22.18%	1.78%	17.64	2.01
HENKEL AG & CO KGAA VORZUG	21.38%	0.33%	9.65	1.89
LINDE AG	17.46%	-0.57%	20.09	1.43
SIEMENS AG-REG	17.12%	3.80%	25.39	2.08
DEUTSCHE BOERSE AG	10.08%	1.56%	12.4	3.91
BAYER AG	6.57%	0.00%	25.3	1.98
ALLIANZ SE-REG	5.92%	-0.23%	10.06	1.04
E.ON AG	4.22%	-0.90%	20.73	1.53
RWE AG	2.03%	0.70%	9.47	2.95
DEUTSCHE LUFTHANSA-REG	0.98%	1.21%	#N/A/N/A	0.87
MERCK KGAA	0.87%	1.97%	162.68	1.5
DEUTSCHE POST AG-REG	-2.18%	0.17%	#N/A/N/A	1.66
K+S AG	-2.98%	-1.90%	10.05	4.61
MUENCHENER RUECKVER AG-REG	-4.63%	-0.58%	16.8	0.98
FRESENIUS SE-PREF	-6.23%	1.30%	19	1.43
FRESENIUS MEDICAL CARE AG &	-8.26%	0.56%	15.51	2.02
COMMERZBANK AG	-9.34%	0.00%	#N/A/N/A	0.25
DEUTSCHE TELEKOM AG-REG	-12.47%	2.28%	#N/A/N/A	1.14
BEIERSDORF AG	-17.97%	-0.35%	16.95	3.55
VOLKSWAGEN AG	-42.31%	-2.77%	21.27	1.68

- Raportul P/E nu este definit în cazul companiilor care au raportat pierderi pe ultimul trimestru.

Companiile europene cu cel mai mare impact asupra indicilor

Dax

Leading 5

Code	Name	Price	% Change	Index Points
SIE GY	SIEMENS AG-R	61.7	3.80%	20.98
BAS GY	BASF SE	38.13	3.67%	14.12
DTE GY	DEUTSCHE TEL	9.41	2.28%	7.12
RWE GY	RWE AG	64.99	0.70%	2.12
DAI GY	DAIMLER AG	32.9	0.64%	2.04

Lagging 5

Code	Name	Price	% Change	Index Points
EOAN GY	E.ON AG	29.64	-0.90%	-5.07
VOW GY	VOLKSWAGEN A	144.22	-2.77%	-4.03
DBK GY	DEUTSCHE BAN	49.29	-0.62%	-2.18
MUV2 GY	MUENCHENER R	105.86	-0.58%	-1.39
TKA GY	THYSSENKRUPP	24.45	-1.41%	-1.33

FTSE

Leading 5

Code	Name	Price	% Change	Index Points
VOD LN	VODAFONE GRO	134.15	2.37%	6.41
HSBA LN	HSBC HLDGS P	671	1.04%	4.66
RDSA LN	ROYAL DUTCH	1702.5	1.49%	3.49
BP/ LN	BP PLC	533	0.86%	3.37
BG/ LN	BG GROUP PLC	1067	1.62%	2.25

Lagging 5

Code	Name	Price	% Change	Index Points
STAN LN	STANDARD CHA	1398	-2.24%	-2.43
RIO LN	RIO TINTO PL	2480.5	-1.33%	-2.01
BLT LN	BHP BILLITON	1628	-1.24%	-1.78
BATS LN	BRIT AMER TO	1880	-0.90%	-1.33
GSK LN	GLAXOSMITHKL	1198.5	-0.33%	-0.82

CAC

Leading 5

Code	Name	Price	% Change	Index Points
FTE FP	FRANCE TELECOM	18.45	3.74%	6.915
OR FP	L'OREAL	64.43	5.09%	4.455
FP FP	TOTAL SA	40.39	0.75%	3.773
VIV FP	VIVENDI	19.42	2.86%	3.505
SGO FP	SAINT GOBAIN	33.63	2.84%	1.969

Lagging 5

Code	Name	Price	% Change	Index Points
BNP FP	BNP PARIBAS	58.65	-0.59%	-1.683
CS FP	AXA	16	-0.71%	-1.019
MT NA	ARCELOMITTA	26.04	-0.65%	-0.774
EDF FP	EDF	36.78	-0.46%	-0.329
AI FP	AIR LIQUIDE	75.25	-0.24%	-0.251

SMI

Leading 5

Code	Name	Price	% Change	Index Points
NOVN VX	NOVARTIS AG-	48.76	1.04%	10.970
ABBN VX	ABB LTD-REG	20.96	1.65%	6.555
ROG VX	ROCHE HLDG-G	168.9	0.66%	6.414
ZURN VX	ZURICH FINL	234.5	0.99%	2.713
SYNN VX	SYNGENTA AG-	250	0.60%	1.207

Lagging 5

Code	Name	Price	% Change	Index Points
NESN VX	NESTLE SA-RE	43.22	-0.69%	-9.058
CSGN VX	CREDIT SUISS	55.25	-0.99%	-5.408
BAER VX	BAER HLDG-RE	54.45	-4.31%	-4.291
UBSN VX	UBS AG-REG	18.61	-0.85%	-4.284
CFR VX	CIE FINANCI-	28.8	-0.76%	-0.953