

The Economist Big Mac index, January 2012				Actual dollar exchange rate	Under (-)/ over (+) valuation against the dollar, %
Country	Big Mac prices in local currency	Big Mac prices in dollars*	Implied PPP† of the dollar	January 11th 2012	
United States	\$ 4.20	4.20	-	-	-
Argentina	Peso 20.0	4.64	4.77	4.31	10
Australia	A\$4.80	4.94	1.14	0.97	18
Brazil	Real 10.25	5.68	2.44	1.81	35
Britain	£2.49	3.82	1.69	1.54	-9
Canada	C\$4.73	4.63	1.13	1.02	10
Chile	Peso 2,050	4.05	488	506	-3
China**	Yuan 15.4	2.44	3.67	6.32	-42
Colombia	Peso 8,400	4.54	2001	1852	8
Costa Rica	Colones 2,050	4.02	488	510	-4
Czech Republic	Koruna 70.22	3.45	16.73	20.4	-18
Denmark	DK 31.5	5.37	7.50	5.86	28
Egypt	Pound 15.5	2.57	3.69	6.04	-39
Euro area††	€ 3.49	4.43	1.20	1.27	6
Hong Kong	HK\$ 16.5	2.12	3.93	7.77	-49
Hungary	Forint 645	2.63	153.67	246	-37
India***	Rupee 84.0	1.62	20.01	51.9	-61
Indonesia	Rupiah 22,534	2.46	5369	9160	-41
Israel	Shekel 15.9	4.13	3.79	3.85	-2
Japan	Yen 320	4.16	76.24	76.9	-1
Latvia	Lats 1.65	3.00	0.39	0.55	-29
Lithuania	Litas 7.8	2.87	1.86	2.72	-32
Malaysia	Ringgit 7.35	2.34	1.75	3.14	-44
Mexico	Peso 37	2.70	8.82	13.68	-36
New Zealand	NZ\$ 5.10	4.05	1.22	1.26	-4
Norway	Kroner 41	6.79	9.77	6.04	62
Pakistan	Rupee 260	2.89	61.95	90.1	-31
Peru	Sol 10.0	3.71	2.38	2.69	-12
Philippines	Peso 118	2.68	28.11	44.0	-36
Poland	Zloty 9.10	2.58	2.17	3.52	-38
Russia	Rouble 81.0	2.55	19.30	31.8	-39
Saudi Arabia	Riyal 10.0	2.67	2.38	3.75	-36
Singapore	S\$ 4.85	3.75	1.16	1.29	-11
South Africa	Rand 19.95	2.45	4.75	8.13	-42
South Korea	Won 3,700	3.19	882	1159	-24
Sri Lanka	Rupee 290	2.55	69.09	113.9	-39
Sweden	SKr 41	5.91	9.77	6.93	41
Switzerland	SFr 6.50	6.81	1.55	0.96	62
Taiwan	NT\$ 75.0	2.50	17.87	30.0	-40
Thailand	Baht 78	2.46	18.58	31.8	-41
Turkey	Lira 6.60	3.54	1.57	1.86	-16
UAE	Dirhams 12	3.27	2.86	3.67	-22
Ukraine	Hryvnia 17	2.11	4.05	8.04	-50
Uruguay	Peso 90	4.63	21.44	19.45	10

*At market exchange rate (January 11th 2012)

† Purchasing-price parity; local price divided by price in United States

‡ Average of four cities

§ Dollars per pound

** Average of five cities

†† Weighted average of prices in euro area

§§ Dollars per euro

*** Maharaja Mac

Sources: McDonald's; The Economist