

Jurnal bursier — Europa

16 martie 2010

Indicii bursieri europeni au crescut astazi, ajungand la maximele ultimelor opt saptamani, dupa ce agentia de rating S&P a anuntat ca va mentine rating-ul Greciei la BBB+, schimband perspectiva acestuia de la negativa la stabila. Cu toate acestea, analistii S&P au declarat ca o scadere a rating-ului ar putea veni in urmatoarele 18-24 luni daca guvernul grec nu implementeaza masurile necesare de reducere a deficitului bugetar. In urma anuntului, moneda Euro s-a apreciat fata de dolarul american, cotația EURUSD ajungand peste nivelul de 1,375.

Actiunile din sectorul bancar au crescut dupa ce analistii Morgan Stanley au marit preturile tinta pentru actiunile Barclays, BNP Paribas, Deutsche Bank, UBS si Credit Suisse, considerand ca anul 2010 este unul crucial pentru bancile de investitii, iar furnizorii de capital vor avea parte de o cota mai mare din profiturile sectorului.

Indicele ZEW al increderii investitorilor germani, ce poate da semnale privind evolutia economiei in uratorul semestru, a scazut in luna martie la valoarea de 44,5, cea mai mica din ultimele sase luni, dar s-a situat totusi peste estimarea medie a analistilor, de 43,5.

Nume	Valoare	Variație (%)	Variație	Variație 2010 (%)
Europa de Vest				
DAX	5970.99	1.14%	67.43	0.23%
FTSE	5620.43	0.48%	26.58	3.83%
CAC 40	3938.95	1.23%	48.04	0.07%
IBEX Spania	11059.30	0.93%	101.50	-7.38%
AEX Olanda	339.26	1.24%	4.15	1.17%
SPMIB Italia	22619.85	1.10%	246.62	-2.70%
SMI Elveția	6874.43	0.72%	49.33	5.02%
DJ Euro Stoxx 50	2905.93	1.23%	35.38	-1.99%
DJ Stoxx 600	259.03	0.93%	2.38	2.02%
Europa de Est				
WIG Polonia	41653.11	1.64%	673.88	4.17%
BUX Ungaria	23936.99	3.13%	726.80	12.77%
PX Cehia	1201.90	1.28%	15.20	7.57%
BET România	5771.68	0.80%	45.75	23.05%
Forex				
EUR / USD	1.3771	0.69%	0.0094	-3.84%
USD / CHF	1.0547	-0.68%	-0.0072	1.88%
GBP / USD	1.5253	1.30%	0.0196	-5.67%
EUR / JPY	124.29	0.37%	0.4600	-6.69%
EUR / GBP	0.9029	-0.60%	-0.0055	1.80%
USD / HUF	191.59	-1.14%	-2.2000	1.37%
EUR / HUF	263.83	-0.46%	-1.2100	-2.43%
USD / PLN	2.8105	-1.23%	-0.0350	-1.83%
EUR / PLN	3.8704	-0.59%	-0.0231	-5.61%
USD / RON	2.9710	-0.63%	-0.0189	0.56%
EUR / RON	4.0917	0.05%	0.0021	-3.30%

Analistii Merrill Lynch au schimbat astazi recomandarea pentru actiunile **Intercell AG**, producator austriac de vaccinuri, de la „hold” la „buy”, motivandu-si decizia prin bilantul puternic al companiei, multiple produse in curs de dezvoltare, parteneriatele cu Novartis si GlaxoSmithKline si cresterea veniturilor companiei. Merrill Lynch a marit pretul tinta pentru actiunile Intercell de la 24 EUR la 26 EUR.

Actiunile Intercell au crescut astazi cu 5,3%, pana la 21,73 EUR, pret la care capitalizarea companiei este de circa 1,05 miliarde EUR.

Evoluția companiilor din indicele DAX

Name	Change 2010	Change today	P/E	Price/Book Value
DAX INDEX	0.23%	1.14%	20.92	1.56
INFINEON TECHNOLOGIES AG	14.92%	3.46%	#N/A/N/A	2.07
K+S AG	14.03%	0.58%	82.27	4.17
FRESENIUS SE-PREF	10.14%	0.15%	18	2.08
DEUTSCHE BANK AG-REGISTERED	9.07%	2.57%	6.79	0.97
FRESENIUS MEDICAL CARE AG &	8.58%	-0.16%	18.47	2.43
SIEMENS AG-REG	8.50%	2.91%	23.46	2.27
VOLKSWAGEN AG-PFD	7.09%	2.27%	29.58	0.8
MUENCHENER RUECKVER AG-REG	6.88%	-0.09%	8.99	1.01
COMMERZBANK AG	5.35%	2.14%	#N/A/N/A	0.83
MAN SE	5.14%	1.08%	#N/A/N/A	1.66
HENKEL AG & CO KGAA VORZUG	3.83%	0.13%	27.41	2.53
BAYERISCHE MOTOREN WERKE AG	3.00%	0.35%	100.17	1.07
DEUTSCHE LUFTHANSA-REG	2.17%	2.26%	#N/A/N/A	1.8
ALLIANZ SE-REG	1.99%	1.23%	8.51	1
SAP AG	1.92%	0.58%	22.27	4.85
LINDE AG	1.85%	0.76%	18.72	1.73
BASF SE	1.59%	0.98%	28.67	2.32
METRO AG	1.17%	2.62%	25.95	2.63
ADIDAS AG	-0.08%	0.00%	30.19	2.09
SALZGITTER AG	-1.99%	0.36%	#N/A/N/A	0.9
DEUTSCHE POST AG-REG	-3.67%	0.62%	72.17	1.92
BEIERSDORF AG	-4.02%	0.19%	26.72	3.81
DEUTSCHE TELEKOMAG-REG	-4.39%	0.31%	123.13	1.18
THYSSENKRUPP AG	-4.58%	0.78%	#N/A/N/A	1.42
RWE AG	-5.43%	0.36%	9.77	2.83
MERCK KGAA	-6.69%	-0.03%	36.19	1.4
BAYER AG	-6.90%	1.44%	30.47	2.28
E.ON AG	-8.14%	-0.20%	5.97	1.27
DEUTSCHE BOERSE AG	-8.29%	0.66%	19.92	3.55
DAIMLER AG-REGISTERED SHARES	-8.38%	2.34%	#N/A/N/A	1.15

- Raportul P/E nu este definit în cazul companiilor care au raportat pierderi pe ultimul trimestru.

Companiile europene cu cel mai mare impact asupra indicilor

DAX

Leading 5

Code	Name	Price	% Change	Index Points
SIE	SIEMENS AG-R	69.67	2.91%	18.44
DBK	DEUTSCHE BAN	53.90	2.57%	9.37
DAI	DAIMLER AG	34.11	2.34%	7.46
BAYN	BAYER AG	52.10	1.44%	6.85
ALV	ALLIANZ SE-R	88.88	1.23%	5.46

Lagging 5

Code	Name	Price	% Change	Index Points
EOAN	E.ON AG	26.85	-0.20%	-1.13
MUV2	MUENCHENER R	116.15	-0.09%	-0.22
FME	FRESENIUS ME	40.11	-0.16%	-0.14
MRK	MERCK KGAA	60.80	-0.03%	-0.01
ADS	ADIDAS AG	37.74	0.00%	0.00

FTSE

Leading 5

Code	Name	Price	% Change	Index Points
BARC	BARCLAYS PLC	357.45	2.54%	4.15
RDSA	ROYAL DUTCH	1936.50	1.33%	3.52
RDSB	ROYAL DUTCH	1856.50	1.45%	2.80
RIO	RIO TINTO PL	3702.00	1.23%	2.68
BP/	BP PLC	622.40	0.50%	2.27

Lagging 5

Code	Name	Price	% Change	Index Points
VOD	VODAFONE GRO	149.30	-0.86%	-2.66
GSK	GLAXOSMITHKL	1239.00	-0.72%	-1.84
RB/	RECKITT BENC	3504.00	-0.76%	-0.75
PRU	PRUDENTIAL P	530.00	-1.40%	-0.74
GFS	G4S PLC	269.20	-3.37%	-0.52

CAC

Leading 5

Code	Name	Price	% Change	Index Points
SAN	SANOFI-AVENT	57.21	2.25%	7.29
BNP	BNP PARIBAS	57.48	2.31%	7.19
MT	ARCELORMITTA	31.29	2.71%	3.89
GLE	SOC GENERALE	44.05	2.07%	3.09
FP	TOTAL SA	42.62	0.63%	3.08

Lagging 5

Code	Name	Price	% Change	Index Points
ALU	ALCATEL-LUCE	2.53	-0.28%	-0.09
UL	UNIBAIL-RODA	149.40	-0.07%	-0.05
EAD	EADS NV	14.64	-0.10%	-0.03
ALO	ALSTOM	48.84	0.19%	0.11
VIE	VEOLIA ENVIR	24.44	0.31%	0.17

SMI

Leading 5

Code	Name	Price	% Change	Index Points
NESN	NESTLE SA-RE	54.30	0.84%	13.73
CSGN	CREDIT SUISS	53.90	2.67%	12.70
UBSN	UBS AG-REG	16.61	1.53%	7.44
ABBN	ABB LTD-REG	22.52	1.58%	6.80
CFR	CIE FINANCI-	41.27	1.78%	3.14

Lagging 5

Code	Name	Price	% Change	Index Points
SYST	SYNTHES INC	127.20	-1.70%	-1.15
SYNN	SYNGENTA AG-	297.10	-0.10%	-0.24
ATLN	ACTELION LTD	47.18	-0.15%	-0.07
NOVN	NOVARTIS AG-	57.90	0.00%	0.00
ROG	ROCHE HLDG-G	174.40	0.00%	0.00