

Jurnal bursier — Europa

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Indicii bursieri europeni si-au reluat astazi cresterea, dupa ce producatorul american de aluminiu Alcoa a raportat in mod neasteptat un profit trimestrial, semnaland astfel un inceput pozitiv al sezonului de raportari financiare. In urma anuntului, dar si a devalorizarii dolarului american fata de moneda euro, preturile metalelor s-au aflat astazi in crestere, ceea ce a ajutat sectorul materiilor prime. Actiunile producatorilor germani de otel Salzgitter si ThyssenKrupp au crescut astazi cu 2,71%, respectiv 4,04%.

Banca Centrala Europeana a decis astazi mentinerea dobanzii de referinta la nivelul de 1%, semnaland ca o eventuala marire a dobanzii este indepartata. Cu toate acestea, moneda euro si-a continuat astazi aprecierea fata de dolarul american, cotația EURUSD trecand de nivelul de 1,475. Si banca centrala a Angliei a decis astazi sa lase neschimbata rata dobanzii de referinta la 0,5%.

Productia industrială a crescut in luna august cu 1,7%, valoare ajustata sezonier, putin sub estimarile analistilor, ce prevedeau o crestere de 1,8%.

Nume	Valoare	Variație (%)	Variație	Variație 2009 (%)
Europa de Vest				
DAX	5716.54	1.34%	75.79	18.84%
FTSE	5154.64	0.90%	45.74	16.25%
CAC 40	3806.81	1.34%	50.40	18.30%
IBEX Spania	11814.30	0.79%	92.90	28.48%
AEX Olanda	314.76	1.79%	5.55	27.98%
SPMIB Italia	23663.68	1.07%	249.40	21.60%
SMI Elvetia	6305.80	0.73%	45.65	13.94%
DJ Euro Stoxx 50	2887.61	1.24%	35.44	17.98%
DJ Stoxx 600	243.44	1.31%	3.14	22.73%
Europa de Est				
WIG Polonia	37938.39	0.78%	293.71	39.33%
BUX Ungaria	20078.18	0.15%	29.50	64.02%
PX Cehia	1142.90	0.77%	8.70	33.17%
BET Romania	4390.01	-1.05%	-46.39	51.32%
Forex				
EUR / USD	1.4786	0.65%	0.0095	5.83%
USD / CHF	1.0263	-0.63%	-0.0065	-3.97%
GBP / USD	1.6082	0.71%	0.0113	10.20%
EUR / JPY	130.73	0.42%	0.5500	3.18%
EUR / GBP	0.9194	-0.08%	-0.0007	-3.71%
USD / HUF	182.67	-0.41%	-0.7600	-3.91%
EUR / HUF	270.04	0.19%	0.5100	1.66%
USD / PLN	2.8642	-0.35%	-0.0100	-3.55%
EUR / PLN	4.2346	0.30%	0.0125	2.06%
USD / RON	2.8940	-0.41%	-0.0118	0.35%
EUR / RON	4.2789	0.22%	0.0095	6.17%

Producatorul de software **SAP AG** a fost astazi unul dintre performerii indicelui DAX, dupa ce analistii Credit Suisse au trecut actiunile companiei pe lista „European Focus”. Acestia au pastrat rating-ul „outperform” pentru actiunile SAP si au marit pretul tinta al acestora de la 36,5 EUR la 40 EUR. Analistii Credit Suisse declara ca au observat o continuare a intaririi comenzilor pentru produsele SAP, dupa o crestere sezoniera normala a acestora in al doilea trimestru.

Actiunile SAP au crescut astazi cu 2,78%, pana la 34,33 EUR.

Actiunile **Deutsche Borse** au crescut astazi cu 0,97%, dupa ce analistii Unicredit au marit recomandarea pentru actiunile companiei de la „neutral” la „buy” si au crescut pretul tinta pentru acestea de la 60 EUR la 66 EUR. Decizia a fost motivata in principal de volumele in crestere tranzactionate pe bursa de la Frankfurt, operata de catre companie. Actiunile Deutsche Borse au inchis sedinta la 56,19 EUR.

Franklin Resources, cel mai mare actionar al **Cadbury Plc**, si-a marit astazi detinerea in companie pentru prima oara dupa ce Kraft Foods a facut Cadbury o oferta de preluare, refuzata de managementul companiei. Tranzactia, efectuata la un pret mediu de 795 pence pe actiune, a marit detinerea Franklin Resources de la 5,6% la 7,2%.

Evolutia companiilor din indicele DAX

Name	Change 2009	Change today	P/E	Price/Book Value
DAX INDEX	18.84%	1.34%	46.06	1.51
DEUTSCHE BANK AG-REGISTERED	92.53%	1.98%	#N/A/N/A	0.96
BAYERISCHE MOTOREN WERKE AG	52.96%	2.81%	#N/A/N/A	1.07
MAN SE	47.03%	1.24%	18.36	1.59
HANNOVER RUECKVERSICHERU-REG	46.00%	2.08%	102.66	1.25
HENKEL AG & CO KGAA VORZUG	36.03%	4.70%	10.82	2.12
SAP AG	35.99%	2.78%	22.15	5.79
BASF SE	35.12%	3.39%	29.67	2.05
METRO AG	31.78%	1.35%	20.57	2.31
DAIMLER AG-REGISTERED SHARES	29.27%	2.95%	#N/A/N/A	1.22
ADIDAS AG	27.12%	-1.79%	18.35	2.09
THYSSENKRUPP AG	26.37%	4.04%	#N/A/N/A	1.23
COMMERZBANK AG	25.83%	-0.42%	#N/A/N/A	0.35
SALZGITTER AG	24.18%	2.71%	50.97	0.9
LINDE AG	23.94%	-0.23%	21.19	1.51
SIEMENS AG-REG	22.44%	2.54%	26.54	2.17
ALLIANZ SE-REG	15.43%	0.55%	10.96	1.13
BAYER AG	13.67%	-0.42%	26.99	2.12
DEUTSCHE BOERSE AG	10.61%	0.97%	12.46	3.93
DEUTSCHE POST AG-REG	7.39%	1.67%	#N/A/N/A	1.82
DEUTSCHE LUFTHANSA-REG	5.54%	1.37%	#N/A/N/A	0.9
MERCK KGAA	5.25%	0.28%	169.75	1.57
FRESENIUS MEDICAL CARE AG &	1.86%	0.30%	17.8	2.31
MUENCHENER RUECKVER AG-REG	1.31%	1.35%	17.85	1.04
RWE AG	-0.57%	0.17%	9.23	2.87
E.ON AG	-1.55%	-0.11%	19.58	1.44
BEIERSDORF AG	-1.75%	1.08%	20.3	4.25
K+S AG	-2.65%	1.81%	10.08	4.63
FRESENIUS SE-PREF	-2.91%	1.10%	19.6	1.51
DEUTSCHE TELEKOMAG-REG	-12.19%	0.69%	#N/A/N/A	1.14
VOLKSWAGEN AG	-54.28%	1.15%	16.86	1.33

- Raportul P/E nu este definit în cazul companiilor care au raportat pierderi pe ultimul trimestru.

Companiile europene cu cel mai mare impact asupra indicilor

Dax

Leading 5

Code	Name	Price	% Change	Index Points
SIE GY	SIEMENS AG-R	64.5	2.54%	13.73
BAS GY	BASF SE	37.47	3.39%	12.99
DAI GY	DAIMLER AG	34.52	2.95%	9.72
SAP GY	SAP AG	34.33	2.78%	9.11
DBK GY	DEUTSCHE BAN	53.58	1.98%	7.39

Lagging 5

Code	Name	Price	% Change	Index Points
BAYN GY	BAYER AG	47.23	-0.42%	-1.90
ADS GY	ADIDAS AG	34.5	-1.79%	-1.40
EOAN GY	E.ON AG	28	-0.11%	-0.59
LIN GY	LINDE AG	74.18	-0.23%	-0.33
CBK GY	COMMERZBANK	8.36	-0.42%	-0.29

FTSE

Leading 5

Code	Name	Price	% Change	Index Points
RIO LN	RIO TINTO PL	2840.5	3.72%	6.10
AAL LN	ANGLO AMER P	2182	4.03%	4.39
HSBA LN	HSBC HLDGS P	712.1	0.84%	3.98
STAN LN	STANDARD CHA	1570	3.29%	3.94
BP/ LN	BP PLC	545.5	0.91%	3.62

Lagging 5

Code	Name	Price	% Change	Index Points
VOD LN	VODAFONE GRO	134.6	-1.75%	-4.95
RDSA LN	ROYAL DUTCH	1767.5	-0.56%	-1.39
BA/ LN	BAE SYSTEMS	324.2	-2.64%	-1.22
LLOY LN	LLOYDS BANKI	94.31	-1.41%	-0.82
RDSB LN	ROYAL DUTCH	1718	-0.29%	-0.53

CAC

Leading 5

Code	Name	Price	% Change	Index Points
SAN FP	SANOFI-AVENT	51.56	2.02%	6.022
MT NA	ARCELORMITTA	25.74	4.17%	4.960
MC FP	LVMH MOET HE	72.33	3.94%	3.765
BNP FP	BNP PARIBAS	53.4	0.89%	2.411
AI FP	AIR LIQUIDE	77.96	2.08%	2.353

Lagging 5

Code	Name	Price	% Change	Index Points
VIV FP	VIVENDI	20.7	-0.60%	-0.819
PP FP	PPR	87.84	-1.66%	-0.630
FTE FP	FRANCE TELECOM	17.97	-0.14%	-0.260
GLE FP	SOC GENERALE	47.84	-0.05%	-0.068
AC FP	ACCOR SA	37.65	-0.05%	-0.015

SMI

Leading 5

Code	Name	Price	% Change	Index Points
ABBN VX	ABB LTD-REG	21.26	4.32%	17.090
NOVN VX	NOVARTIS AG-	51.6	0.78%	8.201
SYNN VX	SYNGENTA AG-	248.3	3.72%	7.038
HOLN VX	HOLCIM LTD-R	71.65	2.58%	4.026
CFR VX	CIE FINANCI-	28.92	2.48%	3.054

Lagging 5

Code	Name	Price	% Change	Index Points
NESN VX	NESTLE SA-RE	43.36	-0.23%	-3.051
UBSN VX	UBS AG-REG	18.27	-0.33%	-1.784
SCMN VX	SWISSCOM AG-	369	-1.80%	-1.259
SGSN VX	SGS SA-REG	1382	-0.22%	-0.135
LONN VX	LONZA GROUP	109.6	-0.18%	-0.088