

Jurnal bursier — Europa

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Indicii bursieri europeni au scazut astazi, dupa ce un raport privind cresterea economica a Japoniei a dus la deprecieri importante pe piata asiatica. Economia Japoniei a iesit in al doilea trimestru din recesiune, crescand cu 3,7% anualizat, dar cresterea a fost sub estimarile analistilor, in medie de 3,9%. De asemenea, investitiile straine directe in China au scazut cu 35,7% in luna iulie, a zecea luna consecutiva de scaderi.

Actiunile Volkswagen au avut cel mai mare impact

negativ asupra indicelui german DAX, scazand cu 9,9%, in continuarea deprecierei puternice incepute saptamana trecuta. Si actiunile E.ON au scazut astazi, dupa ce pretul energiei electrice cu livrare in 2010 a scazut astazi pentru prima data in ultimele trei sesiuni, pe fundalul pretului mai mic al petrolului.

Indicii si-au redus scaderea dupa ce un raport a aratat ca activitatea manufacturiera in regiunea New York a crescut in august pentru prima data in mai bine de un an.

Nume	Valoare	Variatie (%)	Variatie	Variatie 2009 (%)
Europa de Vest				
DAX	5201.61	-2.02%	-107.50	7.98%
FTSE	4645.01	-1.46%	-68.96	4.25%
CAC 40	3419.69	-2.16%	-75.58	5.81%
IBEX Spania	10598.50	-2.78%	-303.40	14.80%
AEX Olanda	282.01	-2.09%	-6.01	14.61%
SPMIB Italia	20962.38	-2.74%	-590.01	7.82%
SMI Elvetia	5883.70	-1.70%	-101.60	6.12%
DJ Euro Stoxx 50	2603.79	-2.46%	-65.62	6.03%
DJ Euro Stoxx 600	224.23	-1.98%	-4.54	12.64%
Europa de Est				
WIG Polonia	34945.56	-2.42%	-865.75	28.34%
BUX Ungaria	17613.39	-2.53%	-458.03	42.81%
PX Cehia	1128.70	-3.65%	-42.70	31.58%
BET Romania	3972.59	-4.97%	-207.80	36.42%
Forex				
EUR / USD	1.4084	-0.84%	-0.0119	0.81%
USD / CHF	1.0780	0.58%	0.0062	0.87%
GBP / USD	1.6344	-1.20%	-0.0199	12.00%
EUR / JPY	133.04	-1.33%	-1.8000	5.00%
EUR / GBP	0.8618	0.39%	0.0033	-9.75%
USD / HUF	194.48	1.61%	3.0900	2.30%
EUR / HUF	273.89	0.75%	2.0500	3.11%
USD / PLN	2.9668	1.66%	0.0484	-0.09%
EUR / PLN	4.1785	0.80%	0.0332	0.71%
USD / RON	2.9980	1.03%	0.0307	3.95%
EUR / RON	4.2222	0.18%	0.0077	4.76%

Allianz SE, cel mai mare asigurator european dupa valoarea de piata, a raportat astazi ca profitul la divizia germana de asigurari s-a aflat in scadere cu 64% in primul semestru al anului, pe fondul cresterii concurentei si al scaderii profitului din investitii. Venitul din primele de asigurari property/casualty a fost in scadere cu 1,1%, pana la 5,7 miliarde EUR. Divizia va elimina intre 4800 si 4900 de locuri de munca, mai putin decat tinta de 5700 anuntata anterior. CEO-ul Michael Diekmann a declarat ca, dupa vanzarea Dresdner Bank catre Commerzbank pentru 5,1 miliarde EUR, tinta companiei este imbunatatirea profitabilitatii. Actiunile Allianz SE au scazut astazi cu 2,72%, pana la 74,1 EUR.

Analisti din partea mai multor companii au marit astazi pretul tinta pentru actiunile **Hochtief**, cel mai mare constructor german. Vineri, CEO-ul Hochtief, Herbert Luetkestratkoetter, declarase ca este nemulțumit de pretul curent al actiunilor companiei si ca o oferta publica initiala a diviziei de concesiuni este posibila in viitorul apropiat. CEO-ul Hochtief considera necesara aducerea pretului actiunilor in linie cu valoarea portofoliului companiei.

Astazi, analistii Merrill Lynch au marit pretul tinta al actiunilor Hochtief de la 46 EUR la 55 EUR, analistii WestLB AG au marit pretul de la 47 EUR la 55 EUR, iar analistii DZ Bank au crescut pretul de la 44 EUR la 60 EUR. Actiunile Hochtief au crescut astazi cu 1,75%, pana la 46,75 EUR.

Evoluția companiilor din indicele DAX

Name	Change 2009	Change today	P/E	Price/Book Value
DAX INDEX	8.14%	-2.03%	44.31	1.37
DEUTSCHE BANK AG-REGISTERED	62.88%	-1.17%	#N/A/N/A	0.82
BAYERISCHE MOTOREN WERKE AG	44.82%	-2.25%	#N/A/N/A	1.02
HANNOVER RUECKVERSICHERU-REG	33.47%	-4.67%	93.84	1.14
METRO AG	30.35%	-1.56%	20.35	2.28
SAP AG	29.44%	-0.82%	21.08	5.46
MAN SE	22.47%	-3.13%	15.3	1.32
BASF SE	22.47%	-2.33%	26.89	1.86
THYSSENKRUPP AG	22.15%	0.04%	#N/A/N/A	1.18
HENKEL AG & CO KGAA VORZUG	18.06%	-0.82%	9.39	1.84
ADIDAS AG	17.54%	0.44%	16.97	1.94
SALZGITTER AG	16.93%	-1.83%	47.99	0.85
DAIMLER AG-REGISTERED SHARES	15.88%	-3.34%	#N/A/N/A	1.09
LINDE AG	15.04%	-1.28%	19.67	1.4
SIEMENS AG-REG	6.11%	-2.14%	23	1.88
BAYER AG	1.30%	-0.19%	24.05	1.89
DEUTSCHE BOERSE AG	1.18%	-1.29%	11.4	3.6
ALLIANZ SE-REG	-1.20%	-2.72%	9.38	0.97
MERCK KGAA	-2.28%	-0.63%	157.6	1.45
E.ON AG	-5.45%	-2.40%	18.8	1.38
DEUTSCHE LUFTHANSA-REG	-6.79%	-1.00%	#N/A/N/A	0.8
RWE AG	-8.82%	-1.83%	8.47	2.63
DEUTSCHE POST AG-REG	-8.90%	-3.26%	#N/A/N/A	1.54
FRESENIUS MEDICAL CARE AG &	-9.37%	0.53%	15.08	2.08
MUENCHENER RUECKVER AG-REG	-10.97%	-1.45%	15.69	0.92
K+S AG	-11.01%	-1.77%	9.22	4.23
COMMERZBANK AG	-12.27%	-1.85%	#N/A/N/A	0.24
FRESENIUS SE-PREF	-12.60%	-0.98%	17.71	1.33
DEUTSCHE TELEKOM AG-REG	-18.14%	-1.29%	#N/A/N/A	1.07
BEIERSDORF AG	-19.34%	-1.17%	16.66	3.49
VOLKSWAGEN AG	-31.27%	-9.90%	25.34	2

- Raportul P/E nu este definit în cazul companiilor care au raportat pierderi pe ultimul trimestru.

Companiile europene cu cel mai mare impact asupra indicilor

Dax

Leading 5

Code		Name	Price	% Change	Index Points
FME	GY	FRESENIUS ME	30.19	0.53%	0.34
ADS	GY	ADIDAS AG	31.9	0.44%	0.31
TKA	GY	THYSSENKRUPP	23.16	0.04%	0.04
MRK	GY	MERCK KGAA	63.04	-0.63%	-0.29
FRE3	GY	FRESENIUS SE	36.35	-0.98%	-0.33

Lagging 5

Code		Name	Price	% Change	Index Points
VOW	GY	VOLKSWAGEN A	171.82	-9.90%	-18.53
EOAN	GY	E.ON AG	26.89	-2.40%	-12.38
SIE	GY	SIEMENS AG-R	55.9	-2.14%	-11.33
ALV	GY	ALLIANZ SE-R	74.1	-2.72%	-10.68
DAI	GY	DAIMLER AG	30.94	-3.34%	-10.41

FTSE

Leading 5

Code		Name	Price	% Change	Index Points
GSK	LN	GLAXOSMITHKL	1167.5	0.82%	1.96
VOD	LN	VODAFONE GRO	126.95	0.44%	1.14
AVI	LN	AVIVA PLC	377.8	1.61%	0.65
SHP	LN	SHIRE PLC	1019	2.21%	0.48
LGEN	LN	LEGAL & GEN	67.2	1.97%	0.30

Lagging 5

Code		Name	Price	% Change	Index Points
HSBA	LN	HSBC HLDGS P	638	-1.85%	-8.11
RIO	LN	RIO TINTO PL	2245.5	-4.69%	-6.63
AAL	LN	ANGLO AMER P	1820.5	-5.55%	-5.58
BARC	LN	BARCLAYS PLC	347.05	-3.36%	-5.21
BLT	LN	BHP BILLITON	1504	-3.16%	-4.25

CAC

Leading 5

Code	Name	Price	% Change	Index Points
RI FP	PERNOD-RICAR	51.78	0.31%	0.165
MMB FP	LAGARDERE SC	26.28	-0.89%	-0.131
AF FP	AIR FRANCE-K	9.85	-1.40%	-0.190
EI FP	ESSILOR INTL	37.2	-0.65%	-0.274
STM FP	STMICROELECT	5.25	-2.00%	-0.336

Lagging 5

Code	Name	Price	% Change	Index Points
FP FP	TOTAL SA	37.31	-2.19%	-10.510
BNP FP	BNP PARIBAS	54.72	-1.88%	-5.056
MT NA	ARCELORMITTA	23.83	-3.83%	-4.330
GSZ FP	GDF SUEZ	26.72	-1.98%	-3.886
GLE FP	SOC GENERALE	52	-2.09%	-3.504

SMI

Leading 5

Code	Name	Price	% Change	Index Points
NOBN VX	NOBEL BIOCAR	30.5	0.93%	0.289
SYST VX	SYNTHES INC	118.9	-0.17%	-0.100
ATLN VX	ACTELION LTD	58.35	-0.51%	-0.278
BALN VX	BALOISE HOLD	87.6	-1.18%	-0.436
SCMN VX	SWISSCOM AG-	349	-1.06%	-0.745

Lagging 5

Code	Name	Price	% Change	Index Points
CSGN VX	CREDIT SUISS	51.2	-3.76%	-19.660
UBSN VX	UBS AG-REG	16.48	-3.74%	-17.140
NESN VX	NESTLE SA-RE	41.72	-1.14%	-14.490
ROG VX	ROCHE HLDG-G	164.5	-1.14%	-11.080
ABBN VX	ABB LTD-REG	19.19	-2.34%	-8.868